



Weekly Review

Week ended January 12th, 2024

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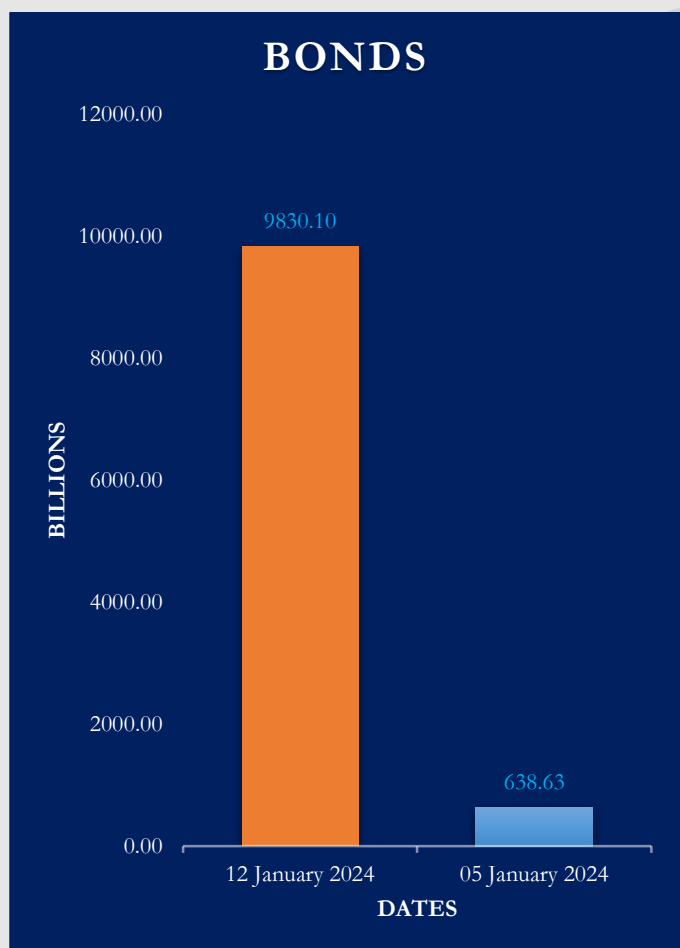
Key Market Indicators

Week ending	12-Jan-24	05-Jan-24	% Change
NSE 20 SHARE INDEX	1,514.07p	1,518.40p	-0.29%
NSE ALL SHARE INDEX	92.80p	92.55p	+0.27%
NSE 25 SHARE INDEX	2,416.68p	2,424.34p	-0.32%
EQUITY TURNOVER	648.07 M	240.26 M	+184.72%
MARKET CAPITALIZATION	1,449.84 B	1,446.00 B	+0.27%
EQUITY VOLUME	38.55 M	16.15 M	+184.72%
BOND TURNOVER	9,830.10 M	638.63 M	+1439.25%

(Source: NSE, Suntra research)

Bonds Markets

- The bond market decreased by **1439.25%** to close the week at **Kes. 9,830.10 Million** Compared to **Kes 638.63 Million** traded the previous week.

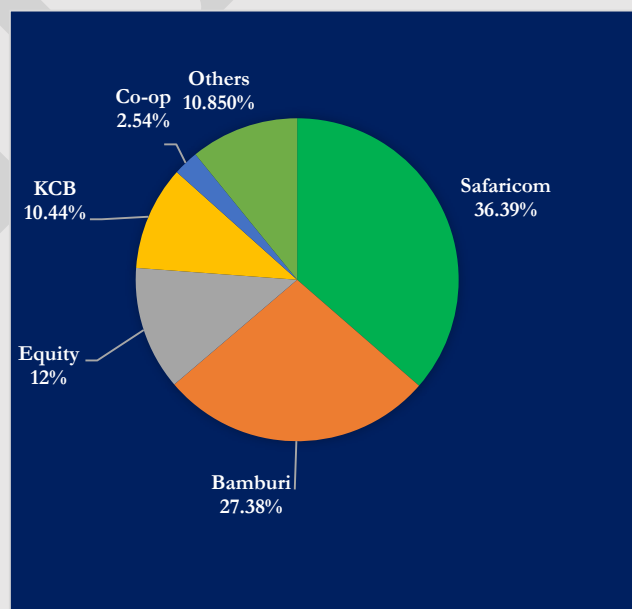


(Source NSE, Suntra research)

Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 609.85 Million**, accounting for **89.15%** of the total turnover, as compared to last week's **Kes. 218.08 Million**, summing up to **90.76%** of the total turnover.
- The top five companies by market turnover were **Safaricom, Bamburi, Equity, KCB** and **Co-op**.
- The Top Five's Total Turnover as a proportion of total market turnover decreased by **1.61%** from **90.76%** recorded in the previous week.

Top 5 by Market Turnover in Millions – 12th January 2024



(Source: NSE, Suntra Research)

- There was a downtrend performance in the past week where the **NSE 20** share index and **NSE 25** share index decreased by **0.29%** and **0.32%** respectively. **NSE ALL** share index also increased by **0.27%** to close the week at **92.80 points** from **92.55 points** of the previous week.
- Equity Turnover for this week was **Kes 684.07 Million**, compared to **Kes 240.26 Million**

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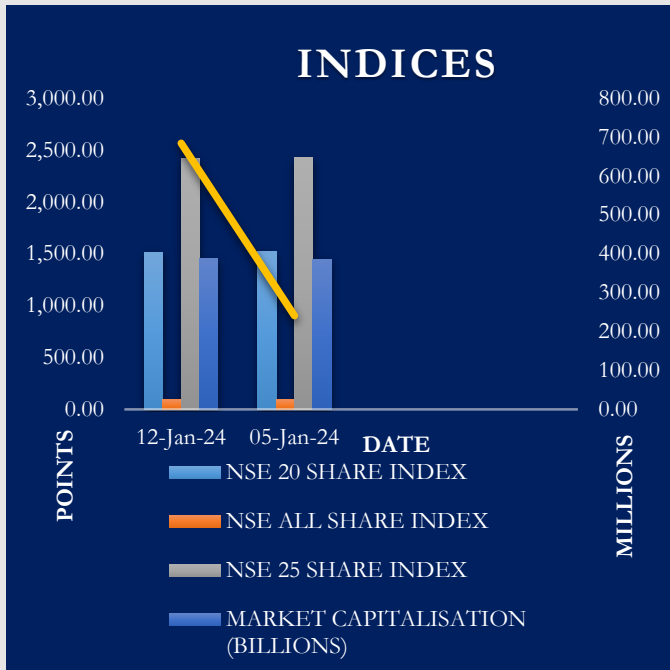
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recorded in the previous week, recording an increase of **184.72%**.

- There was a net flow of **Kes 99.19 Million** as compared to inflow of **Kes 24.51 Million** during the week.



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Agriculture

Sasini has registered an increase of **10.00%**. Its share price is currently trading at **Kes 22**. Kakuzi finished the week at **Kes 360**.

Banking

The banking sector transacted shares worth **Kes 202.8 Million**, accounting for **29.66%**. **HF Group** closed the week higher with a **1.79%** increase thus closing at a price of **Kes 3.41**.

Energy and petroleum

In the sector **Kenya Power** and **Kengen** closed at **Kes 1.38** and **Kes 2**, making a decrease of **1.38%** and a constant move of **0.00%** respectively.

Manufacturing

The sector was mainly driven by **Flame Tree** which went up by **0.88%**, to close the week at **Kes. 1.14**.

Telecommunications

Safaricom share price increased by **2.21%** closing the week at **Kes 13.9**.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS.

- **Sasini** increased dividend payout by **50 percent** to **Kes 342.1 million** despite the net profit more than halving to **Kes 542.6 million** in the financial year ended September 2023. The board announced Monday it has recommended a **final dividend** of **Kes 0.50** per share amounting to **Kes 114.25 million** to add to the **Kes 1** per share interim dividend or a total of **Kes 228.06 million** that had been paid early July last year. .

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Exchange Rates

The **Kenya Shilling (Kes)** remained relatively stable against major international and regional currencies during the week ending 11th Jan 2024. It exchanged at **Kes 159.85** per US dollar on 11th Jan 2024, compared to Kes **157.39** per US dollar on 4th Jan 2024.

(Source: CBK and Suntra Investment Analysis)

NEXT TREASURY BILLS ISSUE NOS. (2561/091), (2534/182) & (2488/364) DATED 22/01/2024

Tenor	91 Days	182 Days	364 Days	Total
Amount Offered (Kes. M)	4,000	10,000	10,000	24,000
Auction Date & Bids date	18-Jan-24	18-Jan-24	18-Jan-24	
Value Date	22-Jan-24	22-Jan-24	22-Jan-24	
Previous Interest Rate	16.1452%	16.1874%	16.3917%	
Redemptions				33,499.10
Net Borrowings/Net Repayment				9,499.10

(Source: NSE, Suntra Research)

CORPORATE ACTIONS

Company	Dividend Type	Amount	Books Closure	Payment Date
Kengen	First & Final	Kes 0.30	27-Oct-23	15-Feb-24
Umeme	Interim	Ushs 24.00	09-Feb-24	29-Feb-24
Sasini	Final	Kes 0.50	22-Feb-24	22-Mar-24

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WEEKLY EQUITIES SUMMARY

	Latest Price	Previous Price	WoW Return	52 week high	52 week low
Liberty Kenya	5	4.22	18.48% ▲	7.48	3.6
Sasini	22	20	10.00% ▲	32.6	17.9
Scan Group	2.22	2.07	7.25% ▲	3.7	2.6
Sanlam	6	5.6	7.14% ▲	11.7	7.2
Kenya Re	1.95	1.83	6.56% ▲	2.18	1.5
Kapchorua	234	225	4.00% ▲	241	81
Britam	5.12	4.94	3.64% ▲	6.7	4.01
Longhorn	2.24	2.17	3.23% ▲	4.1	2
CIC	2.26	2.2	2.73% ▲	2.25	1.6
Safaricom	13.9	13.6	2.21% ▲	29	12.7
HF Group	3.41	3.35	1.79% ▲	5.2	2.8
Flame Tree	1.14	1.13	0.88% ▲	1.54	0.9
Olympia	3.5	3.47	0.86% ▲	5.6	1.91
Stanbic	111.75	111.25	0.45% ▲	132	90
Equity	35.8	35.65	0.42% ▲	50	35
BAT	430	428.5	0.35% ▲	495	400
Limuru Tea	380	380	0.00%	490	320
BK group	35.8	35.8	0.00%	37	26.5
I&M	17.5	17.5	0.00%	21.5	15.8
Coop Bank	11.25	11.25	0.00%	14	10.3
Eveready	1.21	1.21	0.00%	1.88	0.59
Standard	7.74	7.74	0.00%	14.3	8.16
Uchumi	0.18	0.18	0.00%	0.29	0.16
Crown paints	35	35	0.00%	46	31.75
EA portland	8	8	0.00%	8.2	5.5
Kengen	2	2	0.00%	3.88	2
Kurwitu	1500	1500	0.00%	1500	1500
BOC Kenya	82	82	0.00%	92.25	65
Kenya Orchads	19.5	19.5	0.00%	19.5	10.4
Unga	16.85	16.85	0.00%	32	15
Car and General	25	25.05	-0.20% ▼	49	24.3
Serena	16.4	16.45	-0.30% ▼	16.4	10.85
NSE	6.06	6.08	-0.33% ▼	8	5.5
NCBA Group	37.8	38.05	-0.66% ▼	42	23.3
Stanchart	161	162.25	-0.77% ▼	172.5	121
Carbacid	15.2	15.35	-0.98% ▼	17.5	10.3
Kenya power	1.38	1.4	-1.43% ▼	2.11	1.3
Transcentury	0.51	0.52	-1.92% ▼	1.35	0.69
Nation Media	20	20.4	-1.96% ▼	21.75	14

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EABL	120	122.5	-2.04% ▼	190	110
Centum	8.26	8.46	-2.36% ▼	10	7.6
KCB	22	22.55	-2.44% ▼	43	28.05
Jubilee	180	185	-2.70% ▼	255	142
Williamson	230	237	-2.95% ▼	275	120
ABSA	11.3	11.65	-3.00% ▼	13	9.02
Total	17.35	18	-3.61% ▼	26.4	17.3
Diamond Trust	44.75	46.5	-3.76% ▼	55.5	43.75
Umeme	14.7	15.5	-5.16% ▼	18	6.3
Sameer	2.13	2.25	-5.33% ▼	3.51	1.8
Kakuzi	360	385	-6.49% ▼	430	240
Bamburi cement	35	37.5	-6.67% ▼	37	22.4
Eaagads	12.9	13.95	-7.53% ▼	14.5	10
Home Afrika	0.35	0.39	-10.26% ▼	0.41	0.27
EA cables	0.88	0.99	-11.11% ▼	1.26	0.72
NBV	2.16	2.46	-12.20% ▼	5	2.5

(Source: NSE, Suntra Research)

Note:

Latest Price- Price on 12th Friday, 2024.

Previous Price-Price on 05th Friday, 2024.

WoW Return-Percentage change between Latest and previous Price.

52 Week High- Highest price in the year.

52 Week Low- Lowest price in the year.

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