



Weekly Review

Week ended January 19th, 2024

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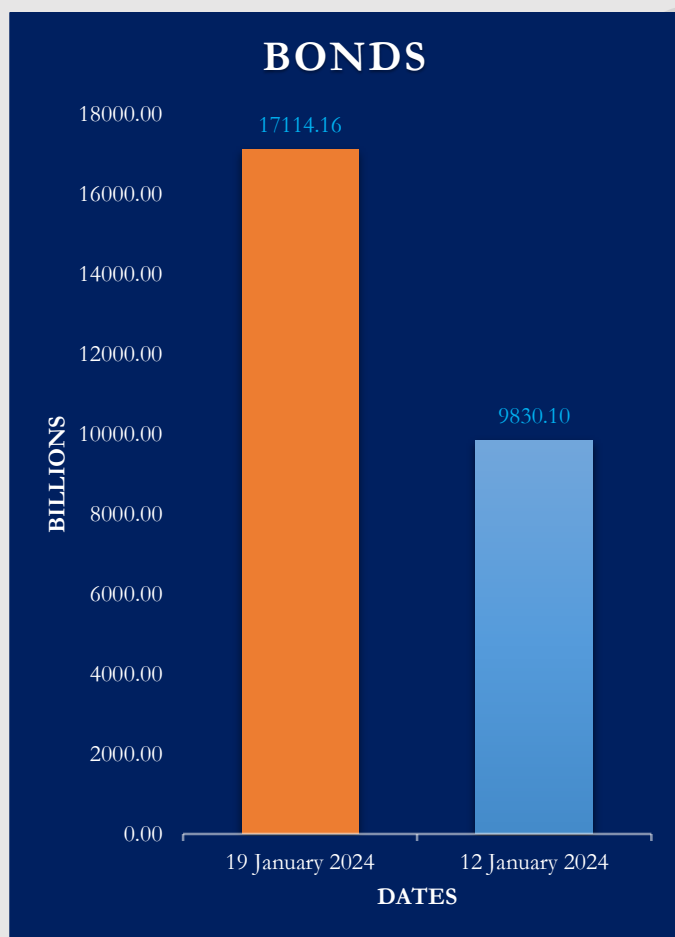
Key Market Indicators

Week ending	19-Jan-24	12-Jan-24	% Change
NSE 20 SHARE INDEX	1,516.75p	1,514.07p	+0.18%
NSE ALL SHARE INDEX	93.37p	92.80p	+0.61%
NSE 25 SHARE INDEX	2,429.23p	2,416.68p	+0.52%
EQUITY TURNOVER	616.94 M	648.07 M	-9.81%
MARKET CAPITALIZATION	1,458.76 B	1,449.84 B	+0.62%
EQUITY VOLUME	16.93 M	38.55 M	-56.07%
BOND TURNOVER	17,114.16 M	9,830.10 M	+74.10%

(Source: NSE, Suntra research)

Bonds Markets

- The bond market increased by **74.10%** to close the week at **Kes. 17,114.16 Million** Compared to **Kes 9,830.10 Million** traded the previous week.

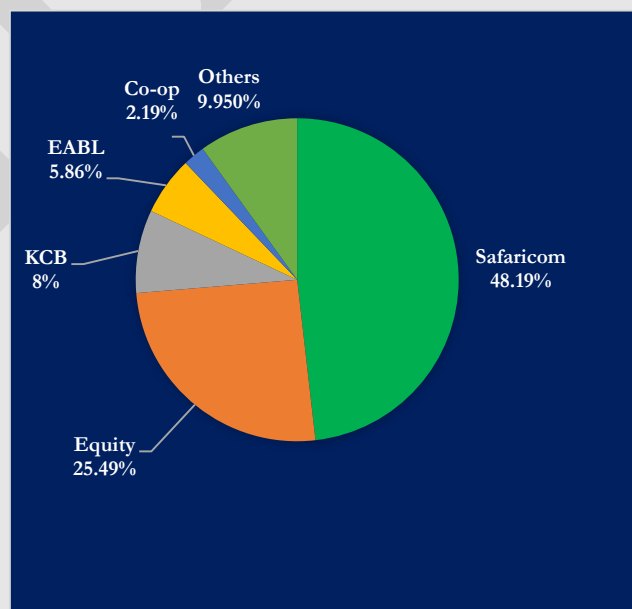


(Source NSE, Suntra research)

Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 555.56 Million**, accounting for **90.05%** of the total turnover, as compared to last week's **Kes. 609.85 Million**, summing up to **89.15%** of the total turnover.
- The top five companies by market turnover were **Safaricom, Equity, KCB, EABL and Co-op**.
- The Top Five's Total Turnover as a proportion of total market turnover increased by **0.90%** from **89.15%** recorded in the previous week.

Top 5 by Equity Turnover in Millions – 19th January 2024



(Source: NSE, Suntra Research)

- There was an uptrend performance in the past week where the **NSE 20** share index and **NSE 25** share index increased by **0.18%** and **0.52%** respectively. **NSE ALL** share index also increased by **0.61%** to close the week at **93.37 points** from **92.80 points** of the previous week.
- Equity Turnover for this week was **Kes 616.94 Million**, compared to **Kes 684.07 Million**

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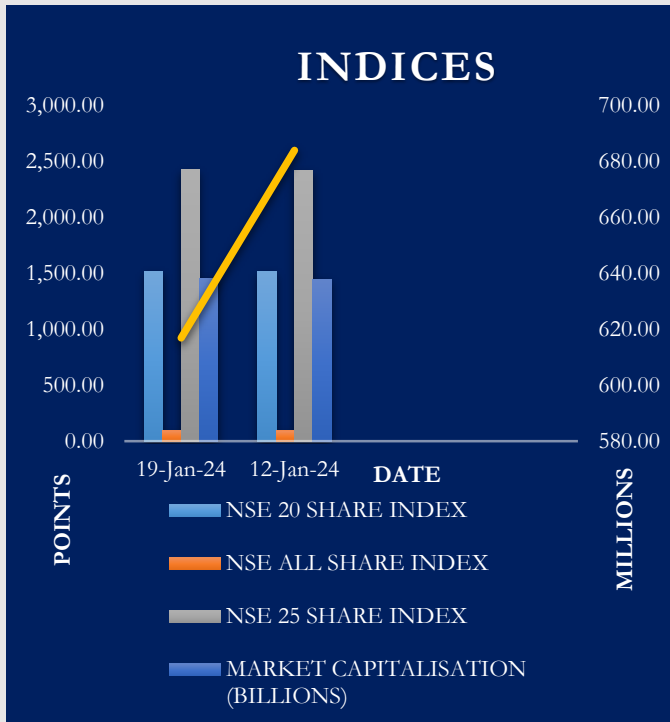
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recorded in the previous week, recording a decrease of **9.81%**.

- There was a net flow of **Kes 5.89 Million** as compared to outflow of **Kes 99.19 Million** during the week.



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Agriculture

Williamson has registered an increase of **1.52%**. Its share price is currently trading at **Kes 233.5**. Kakuzi finished the week at **Kes 360**.

Banking

The banking sector transacted shares worth **Kes 251 Million**, accounting for **40.73%**. **HF Group** closed the week higher with a **8.21%** increase thus closing at a price of **Kes 3.69**.

Energy and petroleum

In the sector **Umeme** and **Total** closed at **Kes 15.85** and **Kes 17.65**, making an increase of **7.82%** and **1.73%** respectively.

Manufacturing

The sector was mainly driven by **Carbacid** which went up by **4.93%**, to close the week at **Kes. 15.95**.

Telecommunications

Safaricom share price increased by **0.36%** closing the week at **Kes 13.95**.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS.

- **Kenya Airways (KQ)** with an aim for profitability is likely to close a deal with a strategic investor by **June**, even as the government continues to explore the option of privatizing the national carrier. The new investor will be expected to pump cash into the loss-making airline, disclosures by the Treasury to the International Monetary Fund (IMF), with the government keen to wean it off frequent bailouts.

(Source: BD and Suntra Investment Analysis)

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Exchange Rates

The **Kenya Shilling (Kes)** remained relatively stable against major international and regional currencies during the week ending 18th Jan 2024. It exchanged at **Kes 160.79** per US dollar on 18th Jan 2024, compared to Kes **159.85** per US dollar on 11th Jan 2024.

(Source: CBK and Suntra Investment Analysis)

NEXT TREASURY BILLS ISSUE NOS. (2562/091), (2535/182) & (2489/364) DATED 29/01/2024

Tenor	91 Days	182 Days	364 Days	Total
Amount Offered (Kes. M)	4,000	10,000	10,000	24,000
Auction Date & Bids date	25-Jan-24	25-Jan-24	25-Jan-24	
Results Announcement	26-Jan-24	26-Jan-24	26-Jan-24	
Previous Interest Rate	16.2347%	16.3007%	16.4917%	
Redemptions				15,788.95
Net Borrowings/Net Repayment				8,211.05

(Source: NSE, Suntra Research)

CORPORATE ACTIONS

Company	Dividend Type	Amount	Books Closure	Payment Date
Kengen	First & Final	Kes 0.30	27-Oct-23	15-Feb-24
Umeme	Interim	Ushs 24.00	09-Feb-24	29-Feb-24
Sasini	Final	Kes 0.50	22-Feb-24	22-Mar-24

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WEEKLY EQUITIES SUMMARY

	Latest Price	Previous Price	WoW Return	52 week high	52 week low
Sanlam	7.6	6	26.67% ▲	11.7	7.2
NBV	2.58	2.16	19.44% ▲	5	2.5
EA cables	0.96	0.88	9.09% ▲	1.26	0.72
HF Group	3.69	3.41	8.21% ▲	5.2	2.8
Umeme	15.85	14.7	7.82% ▲	18	6.3
Britam	5.5	5.12	7.42% ▲	6.7	4.01
Scan Group	2.37	2.22	6.76% ▲	3.7	2.6
Bamburi cement	37.1	35	6.00% ▲	37	22.4
Uchumi	0.19	0.18	5.56% ▲	0.29	0.16
Jubilee	190	180	5.56% ▲	255	142
Crown paints	36.9	35	5.43% ▲	46	31.75
Carbacid	15.95	15.2	4.93% ▲	17.5	10.3
Liberty Kenya	5.18	5	3.60% ▲	7.48	3.6
Home Afrika	0.36	0.35	2.86% ▲	0.41	0.27
Longhorn	2.3	2.24	2.68% ▲	4.1	2
Equity	36.5	35.8	1.96% ▲	50	35
Stanchart	164	161	1.86% ▲	172.5	121
Total	17.65	17.35	1.73% ▲	26.4	17.3
Williamson	233.5	230	1.52% ▲	275	120
Centum	8.36	8.26	1.21% ▲	10	7.6
Coop Bank	11.35	11.25	0.89% ▲	14	10.3
Eaagads	13	12.9	0.78% ▲	14.5	10
Kenya power	1.39	1.38	0.72% ▲	2.11	1.3
NCBA Group	38	37.8	0.53% ▲	42	23.3
Safaricom	13.95	13.9	0.36% ▲	29	12.7
Nation Media	20.05	20	0.25% ▲	21.75	14
Kakuzi	360	360	0.00%	430	240
Kapchorua	234	234	0.00%	241	81
Limuru Tea	380	380	0.00%	490	320
Car and General	25	25	0.00%	49	24.3
ABSA	11.3	11.3	0.00%	13	9.02
BK group	35.8	35.8	0.00%	37	26.5
Diamond Trust	44.75	44.75	0.00%	55.5	43.75
I&M	17.5	17.5	0.00%	21.5	15.8
Standard	7.74	7.74	0.00%	14.3	8.16
Serena	16.4	16.4	0.00%	16.4	10.85
EA portland	8	8	0.00%	8.2	5.5

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Kurwitu	1500	1500	0.00%	1500	1500
NSE	6.06	6.06	0.00%	8	5.5
BOC Kenya	82	82	0.00%	92.25	65
Kenya Orchads	19.5	19.5	0.00%	19.5	10.4
Unga	16.85	16.85	0.00%	32	15
Olympia	3.49	3.5	-0.29% ▼	5.6	1.91
BAT	425	430	-1.16% ▼	495	400
KCB	21.7	22	-1.36% ▼	43	28.05
Stanbic	110	111.75	-1.57% ▼	132	90
EABL	118	120	-1.67% ▼	190	110
Kengen	1.96	2	-2.00% ▼	3.88	2
Eveready	1.18	1.21	-2.48% ▼	1.88	0.59
Flame Tree	1.1	1.14	-3.51% ▼	1.54	0.9
Sasini	21	22	-4.55% ▼	32.6	17.9
Kenya Re	1.86	1.95	-4.62% ▼	2.18	1.5
Sameer	2.03	2.13	-4.69% ▼	3.51	1.8
CIC	2.12	2.26	-6.19% ▼	2.25	1.6
Transcentury	0.45	0.51	-11.76% ▼	1.35	0.69

(Source: NSE, Suntra Research)

Note:

Latest Price- Price on 19th Friday, 2024.

Previous Price-Price on 12th Friday, 2024.

WoW Return-Percentage change between Latest and previous Price.

52 Week High- Highest price in the year.

52 Week Low- Lowest price in the year.

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