



Weekly Review

Week ended August 25th, 2023

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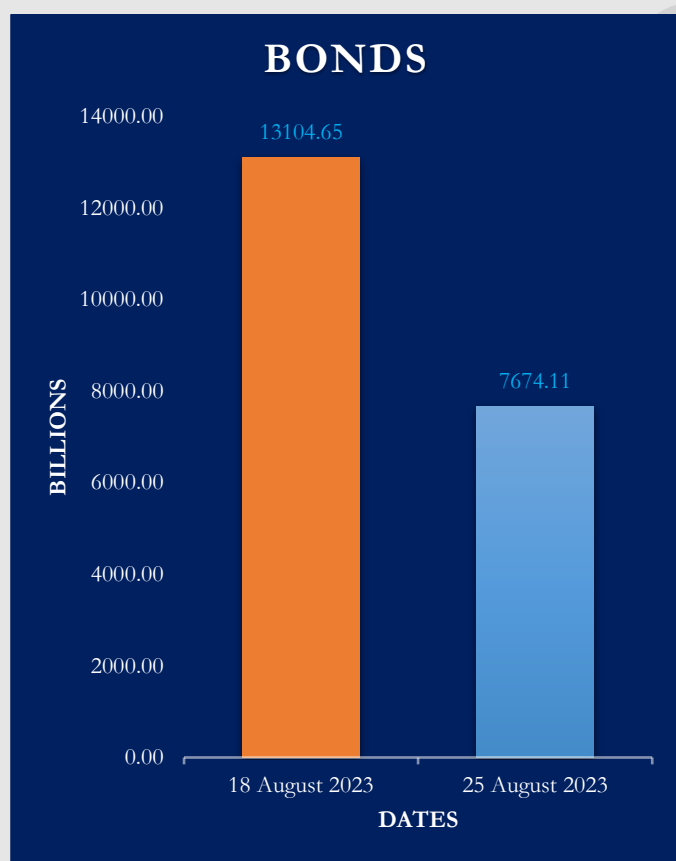
Key Market Indicators

Week ending	25-Aug-23	18-Aug-23	% Change
NSE 20 SHARE INDEX	1,528.30p	1,547.58p	-1.25%
NSE ALL SHARE INDEX	100.32p	102.21p	-1.85%
NSE 25 SHARE INDEX	2,589.99p	2,624.03p	-1.30%
EQUITY TURNOVER	460.07 M	1,687.74 M	-72.74%
MARKET CAPITALIZATION	1,561.87 B	1,591.35 B	-1.85%
EQUITY VOLUME	22.48 M	80.26 M	-71.99%
BOND TURNOVER	7,674.11 M	13,104.65M	-41.44%

(Source: NSE, Suntra research)

Bonds Markets

- The bond market decreased by **41.44%** to close the week at **Kes. 7,674.11 Million** compared to **Kes 13,104.65 Million** traded the previous week.

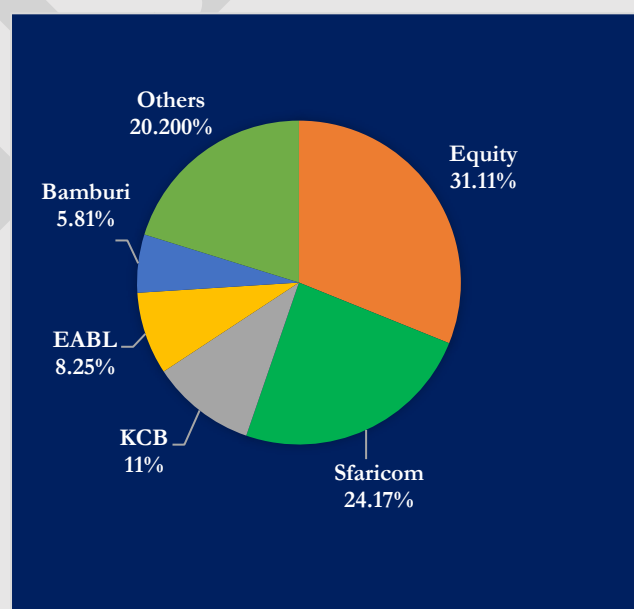


(Source NSE, Suntra research)

Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 367.10 Million**, accounting for **79.80%** of the total turnover, as compared to last week's **Kes. 1,445.31 Million**, summing up to **85.63%** of the total turnover.
- The top five companies by market turnover were **Equity, Safaricom, KCB, EABL and Bamburi**.
- The Top Five's Total Turnover as a proportion of total market turnover increased by **5.83%** from **85.63%** recorded in the previous week.

Top 5 by Market Turnover in Millions – 25th Aug 2023



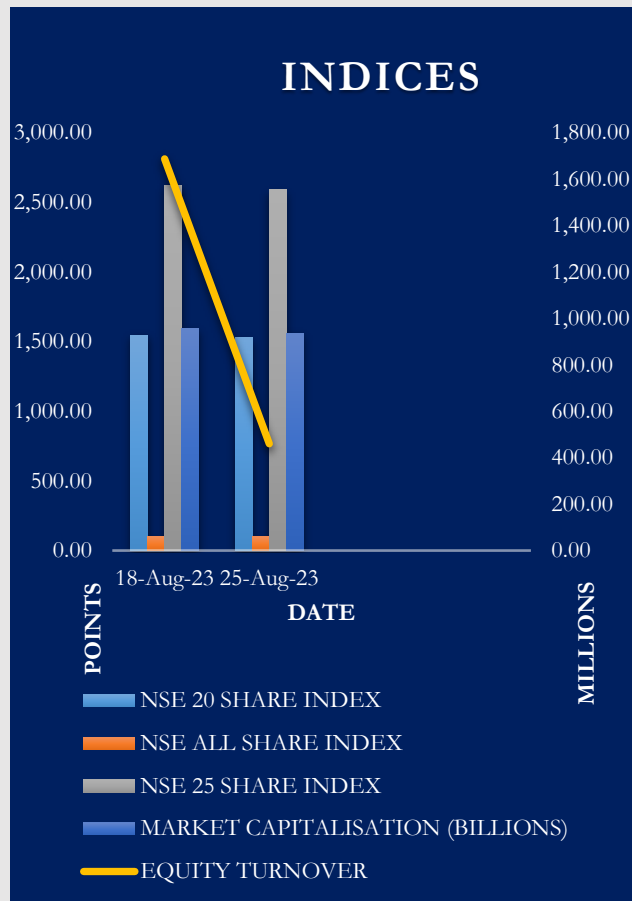
(Source: NSE, Suntra Research)

- There was a downtrend performance in the past week where the **NSE 20** share index and **NSE 25** share index decreased by **1.25%** and **1.30%** respectively. **NSE ALL** share index also decreased by **1.85%** to close the week at **100.32 points** from **102.21 points** of the previous week.
- Equity Turnover for this week was **Kes 460.07 Million**, compared to **Kes 1,687.74 Million**

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recorded in the previous week, recording a decrease of 72.74%.

- There was a net flow of **Kes 20.34 Million** as compared to inflow of **Kes 689.10 Million** during the week.



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Agriculture

Kakuzi has registered a decrease of 3.59%. Its share price is currently at **Kes 389**. Limuru finished the week at **Kes 430**.

Banking

The banking sector transacted shares worth **Kes 451 Million** as compared to last week's **Kes 251 Million**, accounting for 54.65% of the week's trade, an increase from last week's 26.72%. **BK Group** closed the week higher with a 9.09% increase thus closing at a price of **Kes 36**.

Energy and petroleum

In the sector **Kenya Power** and **Total** closed at **Kes 1.45** and **Kes 18.5**, making a decrease of 0.68% and an increase of 1.37% respectively.

Manufacturing

The sector was mainly driven by **EABL** which went up by 7.19%, to close the week at **Kes. 134.25**.

Telecommunications

Safaricom share price declined by 3.13% closing the week at **Kes 15.5**. Total shares traded also increased from a valuation of **Kes 732.8 Million** to **Kes 111 Million**.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS

- **Umeme LTD** has reported a net profit after tax of **Ushs 13.2 Billion**, in the six months ended **30 June 2023**. The Board of Directors recommend payment of an interim dividend of **Ushs 24.0** per share payable on or about **29/02/24**, book closure being on **9/02/24**.
- **Standard Chartered Bank Kenya LTD** has reported a net Profit Before tax of **Kes 9.6 Billion**, in the six months ended **30 June 2023**. The Board of Directors do not recommend payment of an interim dividend for the period ended 30th June 2023.
- **KCB Bank** has reported a net profit after tax of **Kes 15.5 Billion**, in the six months ended **30 June 2023**. The Board of Directors do not recommend payment of an interim dividend for the period ended 30th June 2023.
- **Diamond Trust Bank** has reported a net profit before tax of **Kes 6 Billion**, in the six months ended **30 June 2023**. The Board of Directors do

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not recommend payment of an interim dividend for the period ended 30th June 2023.

- **I & M Group PLC** has reported a net profit before tax of **Kes 6.6 Billion**, in the six months ended **30 June 2023**. The Board of Directors do not recommend payment of an interim dividend for the period ended 30th June 2023.
- **NCBA PLC** has reported a net profit before tax of **Kes 12.4 Billion**, in the six months ended **30 June 2023**. The Board of Directors approved payment of an interim dividend of **Kes 1.75** per share payable on or about **28/09/23**, book closure being on **14/09/23**.
- **Kenya Orchards LTD** has reported a net profit after tax of **Kes 1.4 Billion**, in the six months ended **30 June 2023**. The Board of Directors do not recommend payment of an interim dividend for the period ended 30th June 2023.

- **I & M Group PLC** has reported a net profit for the year of **Kes 1.7 Billion**, in the six months ended **30 June 2023**. The Board of Directors do not recommend payment of an interim dividend for the period ended 30th June 2023.
- **KAKUZI PLC** has reported a net profit for the period of **Kes 117.5 Million**, in the six months ended **30 June 2023**. The Board of Directors do not recommend payment of an interim dividend for the period ended 30th June 2023.

CORPORATE ACTIONS

Company	Dividend Type	Amount	Books Closure	Payment Date
NSE	First & Final	Kes 0.20	30-May-23	31-Jul-23
Safaricom	Final	Kes 0.62	28-Jul-23	31-Aug-23
BAT	Interim	Kes 5.00	18-Aug-23	22-Sep-23
Williamson Tea	Final	Kes 30.00	23-Aug-23	04-Sep-23
Kapchorua Tea	First & Final	Kes 25.00	23-Aug-23	04-Sep-23
Stanbic	Interim	Kes 1.15	04-Sep-23	27-Sep-23
East African Breweries	Final	Kes 1.75	15-Sep-23	27-Oct-23
Centum	Final	Kes 0.60	Subject to Approval	Subject to Approval
NCBA	Interim	Kes 1.75	14-Sep-23	28-Sep-23

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WEEKLY EQUITIES SUMMARY

	Price	52 week high	52 week low	WoW Return	YTD
Home Afrika	0.34	0.41	0.27	9.68% ▲	3.03%
BK group	36	36.95	26.5	9.09% ▲	20.00%
EABL	134.25	190	110	7.19% ▲	-22.06%
NBV	3.25	5.12	2.5	6.56% ▲	-31.72%
CIC	2.07	2.3	1.6	4.02% ▲	11.89%
Car and General	41.5	49.75	24.3	3.75% ▲	-11.70%
Serena	11.9	18	10.85	3.48% ▲	-8.46%
Bamburi cement	25.75	39.5	22.4	3.41% ▲	-15.16%
Diamond Trust	48.15	57	43.75	2.34% ▲	-12.85%
Eveready	1.27	1.88	0.59	1.60% ▲	78.87%
Longhorn	2.74	4.3	2	1.48% ▲	-9.27%
Total	18.5	26.4	17.3	1.37% ▲	-22.76%
Jubilee	172.25	273	142	1.32% ▲	-13.88%
Centum	8.9	12.8	7.6	1.14% ▲	4.95%
Unga	18.2	35	15	1.11% ▲	-41.29%
Kenya Re	1.83	2.3	1.5	1.10% ▲	-3.68%
Britam	5	7.5	4.01	0.81% ▲	-5.66%
Flame Tree	1.3	1.45	0.9	0.78% ▲	18.18%
BOC Kenya	73.5	85	65	0.68% ▲	3.52%
Eaagads	14	14	10	0.00%	32.70%
Limuru Tea	430	510	320	0.00%	2.38%
Nation Media	20	23	14	0.00%	25.39%
Uchumi	0.19	0.29	0.16	0.00%	-17.39%
Kurwitu	1500	1500	1500	0.00%	0.00%
NSE	6.12	8.5	5.5	0.00%	-10.26%
Kenya Orchards	16.45	15	10.4	0.00%	58.17%
BAT	420	490	400	-0.12% ▼	-8.55%
HF Group	4.98	5	2.8	-0.40% ▼	60.65%
Coop Bank	11.4	14	10.3	-0.44% ▼	-7.32%
Standard	8.3	14.75	8.16	-0.48% ▼	-5.03%
Kenya power	1.45	2.11	1.3	-0.68% ▼	-11.04%
Kengen	2.3	3.88	2	-0.86% ▼	-28.35%
NCBA Group	38.3	41	23.3	-1.03% ▼	-3.77%
Liberty Kenya	3.82	7.48	3.6	-1.04% ▼	-16.78%
EA cables	0.9	1.32	0.72	-1.10% ▼	-8.16%
I&M	18.2	21.5	15.8	-1.36% ▼	7.06%
Scan Group	2.75	4.23	2.6	-1.43% ▼	-8.64%
Sameer	2.14	4.38	1.8	-1.83% ▼	-2.73%
Transcentury	0.52	1.35	0.69	-1.89% ▼	-52.29%

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Sanlam	7.8	15	7.2	-2.50% ▼	-12.56%
Stanbic	114	119	90	-2.56% ▼	4.83%
Equity	39.5	53.5	35	-2.71% ▼	-13.19%
Umeme	13.8	16.45	6.3	-2.82% ▼	83.02%
Crown paints	38.5	45	31.75	-3.02% ▼	1.32%
Safaricom	15.5	34	12.7	-3.13% ▼	-32.46%
Carbacid	15.95	14.3	10.3	-3.33% ▼	28.63%
Kakuzi	389	450	240	-3.59% ▼	1.04%
Sasini	25	31.4	17.9	-3.85% ▼	13.12%
Stanchart	159.25	172.5	121	-5.99% ▼	2.08%
ABSA	11.1	13	9.02	-6.72% ▼	-7.88%
Kapchorua	211.25	145	81	-9.24% ▼	102.64%
Olympia	2.94	3.7	1.91	-9.54% ▼	-0.68%
EA portland	6.22	8.8	5.5	-11.14% ▼	-18.59%
KCB	23.8	44	28.05	-13.45% ▼	-39.05%
Williamson	205.75	199	120	-15.59% ▼	31.68%

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