



Weekly Review

Week ended September 22nd, 2023

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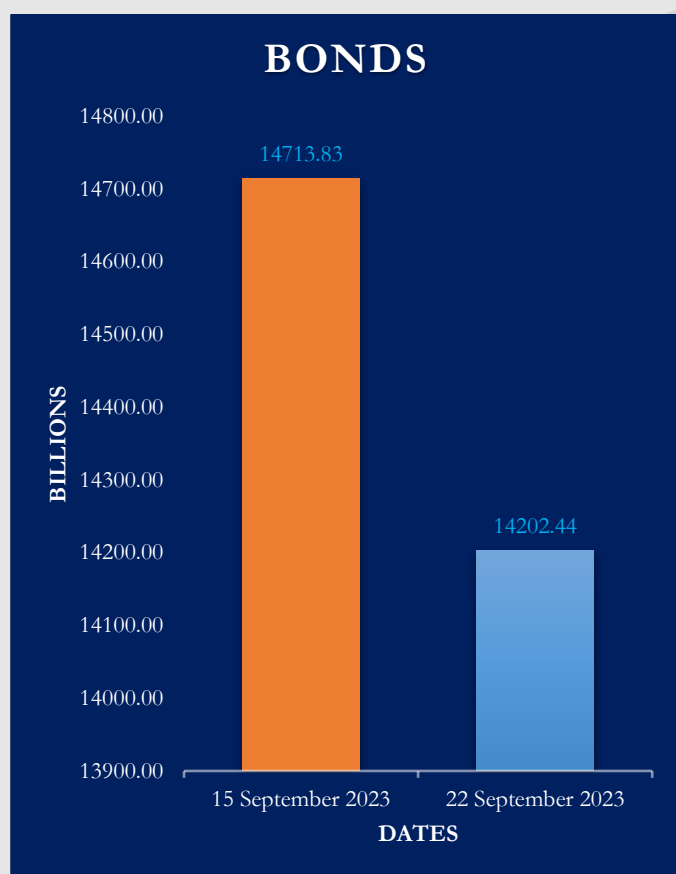
Key Market Indicators

| Week ending | 22-Sep-23 | 15-Sep-23 | % Change |
|-----------------------|-------------|------------|----------|
| NSE 20 SHARE INDEX | 1,519.26p | 1,530.75p | -0.75% |
| NSE ALL SHARE INDEX | 96.79p | 98.93p | -2.16% |
| NSE 25 SHARE INDEX | 2,505.69p | 2,544.78p | -1.54% |
| EQUITY TURNOVER | 1,306.68 M | 1,109.95 M | +17.72% |
| MARKET CAPITALIZATION | 1,512.23 B | 1,545.67 B | -2.16% |
| EQUITY VOLUME | 68.71 M | 67.58 M | +1.67% |
| BOND TURNOVER | 14,202.44 M | 14,713.83M | -3.48% |

(Source: NSE, Suntra research)

Bonds Markets

- The bond market decreased by **3.48%** to close the week at **Kes. 14,202.44 Million** compared to **Kes 14,713.83 Million** traded the previous week.

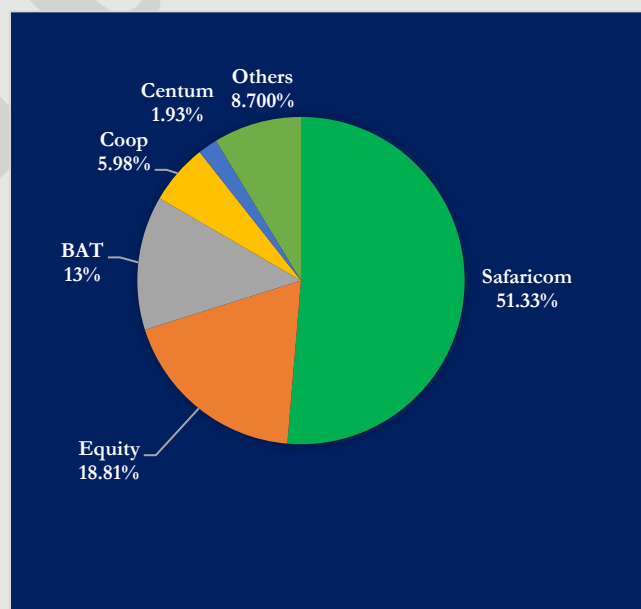


(Source NSE, Suntra research)

Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 1,193.51 Million**, accounting for **91.34%** of the total turnover, as compared to last week's **Kes. 988.47 Million**, summing up to **89.05%** of the total turnover.
- The top five companies by market turnover were **Safaricom, Equity, BAT, COOP** and **Centum**.
- The Top Five's Total Turnover as a proportion of total market turnover increased by **2.29%** from **89.05%** recorded in the previous week.

Top 5 by Market Turnover in Millions – 22nd September 2023



(Source: NSE, Suntra Research)

- There was a downtrend performance in the past week where the **NSE 20** share index and **NSE 25** share index decreased by **0.75%** and **1.54%** respectively. **NSE ALL** share index also decreased by **2.16%** to close the week at **96.79 points** from **98.93 points** of the previous week.
- Equity Turnover for this week was **Kes 1,306.68 Million**, compared to **Kes 1,109.95 Million**

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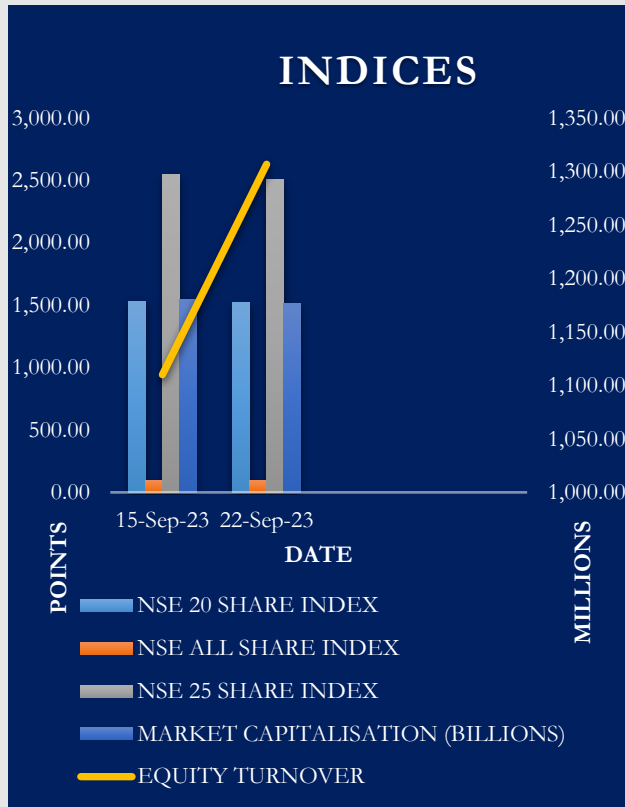
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recorded in the previous week, recording an increase of **17.72%**.

- There was a net flow of **Kes 535.86 Million** as compared to inflow of **Kes 118.93 Million** during the week.



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Agriculture

Sasini has registered an increase of **12.55%**. Its share price is currently at **Kes 26**. Kakuzi finished the week at **Kes 385**.

Banking

The banking sector transacted shares worth **Kes 379.9 Million** as compared to last week's **Kes 487 Million**, accounting for **30.46%** of the week's trade, a decrease from last week's **43.91%**. **Stanchart** closed the week higher with a **2.19%** increase thus closing at a price of **Kes 163**.

Energy and petroleum

In the sector **Kenya power** and **Umeme** closed at **Kes 1.49** and **Kes 13.2**, making an increase of **1.36%** and a constant move of **0.00%** respectively.

Manufacturing

The sector was mainly driven by **BOC Kenya** which went up by **13.33%**, to close the week at **Kes. 85**.

Telecommunications

Safaricom share price plunged by **4.76%** closing the week at **Kes 15**. Total shares traded also increased from a valuation of **Kes 569 Million** to **Kes 671.2 Million**.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS.

- Retail investors-(those holding shares valued at less than **Kes 5 Million** of **ILAM Fahari I-Reit**), who fail to take up the offer to sell their shares, will face an automatic buyout, which is set at 3 years from the closing date of the offer, **6th October 2023**.
- In the race to tier I status, **Family bank** has proposed to create **800 million** additional shares, in a bid to increase its current share capital, from **Kes 1.5 Billion** to **Kes 2.3 Billion**. This is subject to shareholders approval, on **18th October 2023**. This comes as the bank plans to strengthen its balance sheet in the country, and position itself for any incoming opportunities in the region.

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**NEXT TREASURY BILLS ISSUE NOS. (2545/091), (2518/182) & (2471/364) DATED
02/10/2023**

| Tenor | 91 Days | 182 Days | 364 Days |
|--------------------------|-----------|-----------|-----------|
| Amount Offered (Kes. M) | 4,000 | 10,000 | 10,000 |
| Auction Date & Bids date | 28-Sep-23 | 28-Sep-23 | 28-Sep-23 |
| Results Announcement | 02-Oct-23 | 02-Oct-23 | 02-Oct-23 |
| Previous Interest Rate | 14.79% | 14.94% | 15.22% |

(Source: NSE, Suntra Research)

CORPORATE ACTIONS

| Company | Dividend Type | Amount | Books Closure | Payment Date |
|------------------------|---------------|-----------|---------------------|---------------------|
| BAT | Interim | Kes 5.00 | 18-Aug-23 | 22-Sep-23 |
| Williamson Tea | Final | Kes 30.00 | 23-Aug-23 | 04-Sep-23 |
| Kapchorua Tea | First & Final | Kes 25.00 | 23-Aug-23 | 04-Sep-23 |
| Stanbic | Interim | Kes 1.15 | 04-Sep-23 | 27-Sep-23 |
| NCBA | Interim | Kes 1.75 | 14-Sep-23 | 28-Sep-23 |
| East African Breweries | Final | Kes 1.75 | 15-Sep-23 | 27-Oct-23 |
| ABSA | Interim | Kes 0.20 | 21-Sep-23 | 12-Oct-23 |
| Umeme | Interim | Ushs 24 | 09-Feb-24 | 29-Feb-24 |
| Centum | Final | Kes 0.60 | Subject to Approval | Subject to Approval |

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WEEKLY EQUITIES SUMMARY

| | Price | 52 week high | 52 week low | WoW Return | YTD |
|----------------|-------|--------------|-------------|------------|---------|
| BOC Kenya | 85 | 85 | 65 | 13.33% ▲ | 19.72% |
| Sasini | 26 | 31.4 | 17.9 | 12.55% ▲ | 17.65% |
| Uchumi | 0.23 | 0.29 | 0.16 | 9.52% ▲ | 0.00% |
| Crown paints | 39.6 | 45 | 31.75 | 7.61% ▲ | 4.21% |
| NBV | 3.03 | 5.12 | 2.5 | 7.07% ▲ | -36.34% |
| Sameer | 2.78 | 4.38 | 1.8 | 6.51% ▲ | 26.36% |
| Eaagads | 14 | 14 | 10 | 4.09% ▲ | 32.70% |
| Stanchart | 163 | 172.5 | 121 | 2.19% ▲ | 4.49% |
| Centum | 9 | 12.8 | 7.6 | 2.04% ▲ | 6.13% |
| Kenya power | 1.49 | 2.11 | 1.3 | 1.36% ▲ | -8.59% |
| Liberty Kenya | 3.76 | 7.48 | 3.6 | 1.35% ▲ | -18.08% |
| ABSA | 11.85 | 13 | 9.02 | 0.85% ▲ | -1.66% |
| EABL | 131 | 190 | 110 | 0.77% ▲ | -23.95% |
| NSE | 5.98 | 8.5 | 5.5 | 0.67% ▲ | -12.32% |
| Stanbic | 111 | 119 | 90 | 0.45% ▲ | 2.07% |
| BK group | 35.95 | 36.95 | 26.5 | 0.42% ▲ | 19.83% |
| Unga | 18.15 | 35 | 15 | 0.28% ▲ | -41.45% |
| KCB | 22.35 | 44 | 28.05 | 0.22% ▲ | -42.77% |
| Kakuzi | 385 | 450 | 240 | 0.06% ▲ | 0.00% |
| Limuru Tea | 380 | 510 | 320 | 0.00% | -9.52% |
| Nation Media | 20 | 23 | 14 | 0.00% | 25.39% |
| EA cables | 0.93 | 1.32 | 0.72 | 0.00% | -5.10% |
| EA portland | 7.4 | 8.8 | 5.5 | 0.00% | -3.14% |
| Umeme | 13.2 | 16.45 | 6.3 | 0.00% | 75.07% |
| Kenya Re | 1.83 | 2.3 | 1.5 | 0.00% | -3.68% |
| Kurwitu | 1500 | 1500 | 1500 | 0.00% | 0.00% |
| Transcentury | 0.53 | 1.35 | 0.69 | 0.00% | -51.38% |
| Kenya Orchards | 19.5 | 15 | 10.4 | 0.00% | 87.50% |
| BAT | 419.5 | 490 | 400 | -0.12% ▼ | -8.66% |
| Williamson | 204.5 | 199 | 120 | -0.24% ▼ | 30.88% |
| Serena | 14.2 | 18 | 10.85 | -0.35% ▼ | 9.23% |
| NCBA Group | 37.25 | 41 | 23.3 | -0.40% ▼ | -6.41% |
| Kengen | 2.3 | 3.88 | 2 | -0.43% ▼ | -28.35% |
| Sanlam | 7.18 | 15 | 7.2 | -0.55% ▼ | -19.51% |
| Coop Bank | 11.8 | 14 | 10.3 | -1.26% ▼ | -4.07% |
| Equity | 36.9 | 53.5 | 35 | -1.34% ▼ | -18.90% |
| CIC | 2.13 | 2.3 | 1.6 | -1.84% ▼ | 15.14% |

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| | | | | | |
|-----------------|--------|-------|-------|-----------|---------|
| Scan Group | 2.68 | 4.23 | 2.6 | -2.19% ▼ | -10.96% |
| HF Group | 4.46 | 5 | 2.8 | -2.83% ▼ | 43.87% |
| Eveready | 1.36 | 1.88 | 0.59 | -2.86% ▼ | 91.55% |
| I&M | 17.5 | 21.5 | 15.8 | -3.05% ▼ | 2.94% |
| Bamburi cement | 25.1 | 39.5 | 22.4 | -3.28% ▼ | -17.30% |
| Diamond Trust | 48 | 57 | 43.75 | -3.52% ▼ | -13.12% |
| Carbacid | 15.55 | 14.3 | 10.3 | -4.01% ▼ | 25.40% |
| Safaricom | 15 | 34 | 12.7 | -4.76% ▼ | -34.64% |
| Kapchorua | 186.5 | 145 | 81 | -4.85% ▼ | 78.90% |
| Total | 17.85 | 26.4 | 17.3 | -5.31% ▼ | -25.47% |
| Flame Tree | 1.23 | 1.45 | 0.9 | -5.38% ▼ | 11.82% |
| Britam | 4.85 | 7.5 | 4.01 | -6.37% ▼ | -8.49% |
| Standard | 7.3 | 14.75 | 8.16 | -7.83% ▼ | -16.48% |
| Olympia | 3.5 | 3.7 | 1.91 | -9.09% ▼ | 18.24% |
| Jubilee | 180.75 | 273 | 142 | -9.40% ▼ | -9.63% |
| Home Afrika | 0.31 | 0.41 | 0.27 | -11.43% ▼ | 6.06% |
| Car and General | 32.35 | 49.75 | 24.3 | -14.78% ▼ | -31.17% |
| Longhorn | 2.01 | 4.3 | 2 | -21.18% ▼ | -33.44% |

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