



Weekly Review

Week ended October 19th, 2023

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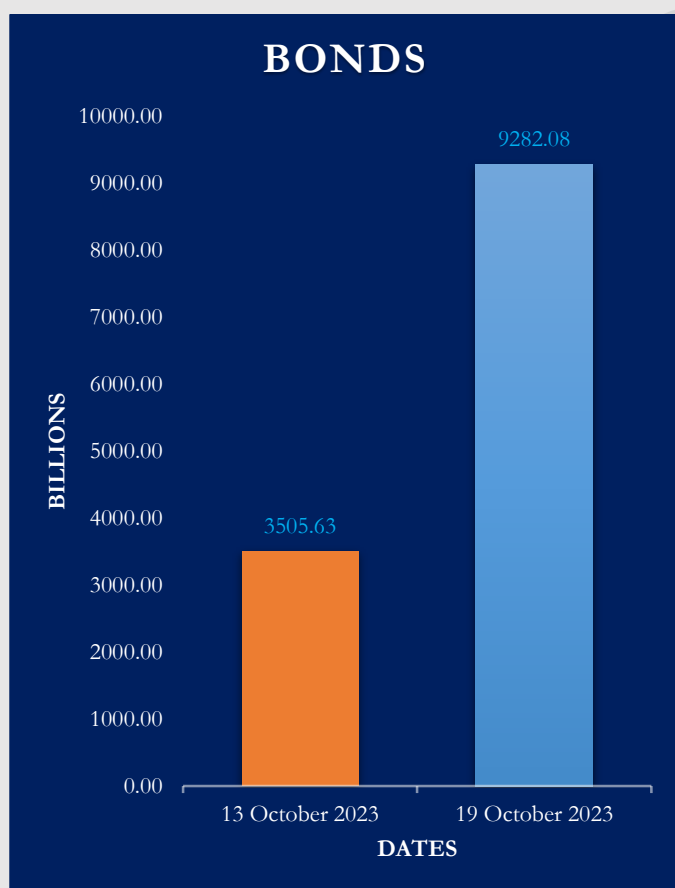
Key Market Indicators

| Week ending | 19-Oct-23 | 13-Oct-23 | % Change |
|-----------------------|------------|------------|----------|
| NSE 20 SHARE INDEX | 1,490.10p | 1,492.16p | -0.14% |
| NSE ALL SHARE INDEX | 93.17p | 93.37p | -0.21% |
| NSE 25 SHARE INDEX | 2,460.57p | 2,435.99p | +1.01% |
| EQUITY TURNOVER | 1,119.03 M | 513.46 M | +117.94% |
| MARKET CAPITALIZATION | 1,455.72 B | 1,458.79 B | -0.21% |
| EQUITY VOLUME | 37.6 M | 24.3 M | +54.73% |
| BOND TURNOVER | 9,282.08 M | 3,505.63M | +164.78% |

(Source: NSE, Suntra research)

Bonds Markets

- The bond market increased by **164.78%** to close the week at **Kes. 9,282.08 Million** Compared to **Kes 3,505.63 Million** traded the previous week.



(Source NSE, Suntra research)

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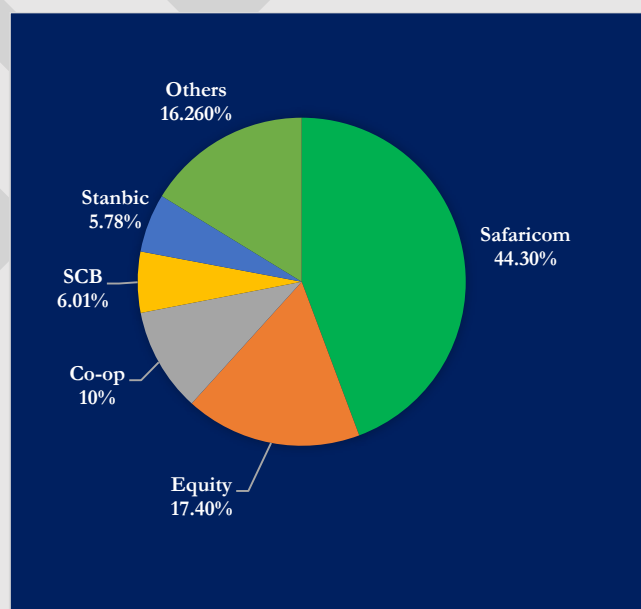
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Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 510.58 Million**, accounting for **83.74%** of the total turnover, as compared to last week's **Kes. 371.53 Million**, summing up to **79.23%** of the total turnover.
- The top five companies by market turnover were **Safaricom, Equity, Co-op, SCB and Stanbic**.
- The Top Five's Total Turnover as a proportion of total market turnover increased by **4.51%** from **79.23%** recorded in the previous week.

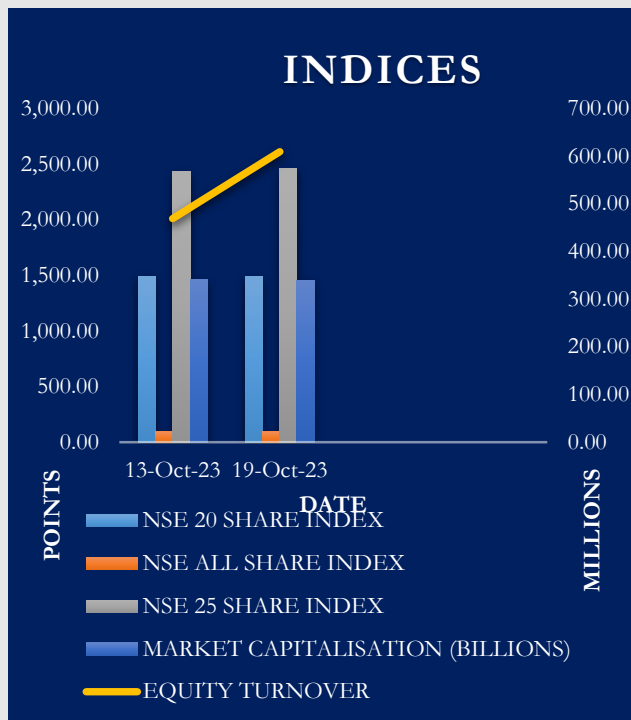
🇰🇪 Top 5 by Market Turnover in Millions – 19th October 2023



(Source: NSE, Suntra Research)

- There was a mixed performance in the past week where the **NSE 20** share index and **NSE 25** share index decreased by **0.14%** and increased by **1.01%** respectively. **NSE ALL** share index also decreased by **0.21%** to close the week at **93.17 points** from **93.37 points** of the previous week.
- Equity Turnover for this week was **Kes 609.71 Million**, compared to **Kes 469.02 Million** recorded in the previous week, recording an increase of **30.00%**.

- There was a net flow of **Kes 141.41 Million** as compared to outflow of **Kes 10.42 Million** during the week.



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Agriculture

Kapchorua has registered an increase of **1.90%**. Its share price is currently trading at **Kes 214**. Kakuzi finished the week at **Kes 406**.

Banking

The banking sector transacted shares worth **Kes 296 Million** as compared to last week's **Kes 271 Million**, accounting for **48.67%** of the week's trade, an increase from last week's **57.80%**. **Equity** closed the week higher with a **2.19%** increase thus closing at a price of **Kes 37.25**.

Energy and petroleum

In the sector **Umeme** and **Kenya Power** closed at **Kes 12.8** and **Kes 1.52**, making a decrease of **0.39%** and an increase of **6.29%** respectively.

Manufacturing

The sector was mainly driven by **EABL** which went up by **4.96%**, to close the week at **Kes. 132.25**.

Telecommunications

Safaricom share price plunged by **1.08%** closing the week at **Kes 13.8**. Total shares traded also increased from a valuation of **Kes 122.3 Million** to **Kes 270 Million**.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS

- In line with the Cabinet's May decision, **KPLC** has started valuing its transmission line assets ahead of its sale transfer to the **Kenya Electricity Transmission Company Limited (KETRACO)**. The duration of the contract is expected to take 12 months, in a move that will see the utility firm get billions of shillings to restructure its balance sheet. **KPLC** share price closed at **Kes 1.52** as at the close of trading day, **19 Oct, 2023**.

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**NEXT TREASURY BILLS ISSUE NOS. (2549/091), (2522/182) & (2475/364)
DATED 30/10/2023**

| Tenor | 91 Days | 182 Days | 364 Days |
|--------------------------|-----------|-----------|-----------|
| Amount Offered (Kes. M) | 4,000 | 10,000 | 10,000 |
| Auction Date & Bids date | 26-Oct-23 | 26-Oct-23 | 26-Oct-23 |
| Results Announcement | 27-Oct-23 | 27-Oct-23 | 27-Oct-23 |
| Previous Interest Rate | 15.05% | 15.08% | 15.34% |

(Source: NSE, Suntra Research)

CORPORATE ACTIONS

| Company | Dividend Type | Amount | Books Closure | Payment Date |
|------------------------|---------------|----------|---------------|--------------|
| Jubilee | Interim | Kes 2.00 | 08-Sep-23 | 11-Oct-23 |
| East African Breweries | Final | Kes 1.75 | 15-Sep-23 | 27-Oct-23 |
| ABSA | Interim | Kes 0.20 | 21-Sep-23 | 12-Oct-23 |
| Centum | Final | Kes 0.60 | 11-Oct-23 | 30-Nov-23 |
| Umeme | Interim | Ushs 24 | 09-Feb-24 | 29-Feb-24 |

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WEEKLY EQUITIES SUMMARY

| | Price | 52 week high | 52 week low | WoW Return | YTD |
|---------------|--------|--------------|-------------|------------|---------|
| EA Portland | 8.2 | 8.2 | 5.5 | 12.33% ▲ | 7.33% |
| Olympia | 3.2 | 5.6 | 1.91 | 10.34% ▲ | 8.11% |
| NBV | 3.08 | 5 | 2.5 | 10.00% ▲ | -35.29% |
| Crown paints | 37 | 46 | 31.75 | 8.19% ▲ | -2.63% |
| Kenya power | 1.52 | 2.11 | 1.3 | 6.29% ▲ | -6.75% |
| NSE | 6.26 | 8 | 5.5 | 5.39% ▲ | -8.21% |
| EABL | 132.25 | 190 | 110 | 4.96% ▲ | -23.22% |
| Britam | 4.63 | 6.7 | 4.01 | 3.58% ▲ | -12.64% |
| Equity | 37.25 | 50 | 35 | 2.19% ▲ | -18.13% |
| NCBA Group | 39.8 | 42 | 23.3 | 2.18% ▲ | 0.00% |
| Kapchorua | 214 | 241 | 81 | 1.90% ▲ | 105.28% |
| Flame Tree | 1.22 | 1.54 | 0.9 | 1.67% ▲ | 10.91% |
| BK group | 35.5 | 37 | 26.5 | 1.43% ▲ | 18.33% |
| Centum | 8.98 | 10 | 7.6 | 1.35% ▲ | 5.90% |
| Carbacid | 15.35 | 17.5 | 10.3 | 1.32% ▲ | 23.76% |
| BAT | 425 | 495 | 400 | 1.19% ▲ | -7.46% |
| EA cables | 0.91 | 1.26 | 0.72 | 1.11% ▲ | -7.14% |
| I&M | 17.7 | 21.5 | 15.8 | 0.85% ▲ | 4.12% |
| HF Group | 4.27 | 5.2 | 2.8 | 0.71% ▲ | 37.74% |
| ABSA | 11.95 | 13 | 9.02 | 0.42% ▲ | -0.83% |
| Eaagads | 13.5 | 14.5 | 10 | 0.00% | 27.96% |
| Kakuzi | 406 | 430 | 240 | 0.00% | 5.45% |
| Limuru Tea | 380 | 490 | 320 | 0.00% | -9.52% |
| Williamson | 220 | 275 | 120 | 0.00% | 40.80% |
| Coop Bank | 11.6 | 14 | 10.3 | 0.00% | -5.69% |
| Uchumi | 0.22 | 0.29 | 0.16 | 0.00% | -4.35% |
| Sanlam | 7.7 | 11.7 | 7.2 | 0.00% | -13.68% |
| Kurwitu | 1500 | 1500 | 1500 | 0.00% | 0.00% |
| BOC Kenya | 80 | 92.25 | 65 | 0.00% | 12.68% |
| Kenya Orchads | 19.5 | 19.5 | 10.4 | 0.00% | 87.50% |
| Unga | 15 | 32 | 15 | 0.00% | -51.61% |
| Umeme | 12.8 | 18 | 6.3 | -0.39% ▼ | 69.76% |
| Kenya Re | 1.77 | 2.18 | 1.5 | -0.56% ▼ | -6.84% |
| Nation Media | 20 | 21.75 | 14 | -0.74% ▼ | 25.39% |
| Safaricom | 13.8 | 29 | 12.7 | -1.08% ▼ | -39.87% |
| Scan Group | 2.56 | 3.7 | 2.6 | -1.54% ▼ | -14.95% |
| Total | 17.1 | 26.4 | 17.3 | -1.72% ▼ | -28.60% |
| Transcentury | 0.51 | 1.35 | 0.69 | -1.92% ▼ | -53.21% |

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| | | | | | |
|-----------------|-------|-------|-------|----------|---------|
| Standard | 7.7 | 14.3 | 8.16 | -2.04% ▼ | 11.90% |
| Bamburi cement | 23.4 | 37 | 22.4 | -2.09% ▼ | -22.90% |
| Stanchart | 160 | 172.5 | 121 | -2.14% ▼ | 2.56% |
| Diamond Trust | 46.5 | 55.5 | 43.75 | -2.21% ▼ | -15.84% |
| Sasini | 21.1 | 32.6 | 17.9 | -2.76% ▼ | -4.52% |
| Home Afrika | 0.33 | 0.41 | 0.27 | -2.94% ▼ | 0.00% |
| Car and General | 26.06 | 49 | 24.3 | -3.52% ▼ | -44.57% |
| Sameer | 2.29 | 3.51 | 1.8 | -3.78% ▼ | 4.09% |
| Jubilee | 186 | 255 | 142 | -3.88% ▼ | -7.00% |
| Kengen | 2.2 | 3.88 | 2 | -3.93% ▼ | -31.46% |
| Longhorn | 2.4 | 4.1 | 2 | -4.38% ▼ | -20.53% |
| KCB | 19.9 | 43 | 28.05 | -4.78% ▼ | -49.04% |
| Liberty Kenya | 3.8 | 7.48 | 3.6 | -5.00% ▼ | -17.21% |
| Stanbic | 109 | 132 | 90 | -5.22% ▼ | 0.23% |
| Serena | 11.8 | 16.4 | 10.85 | -5.60% ▼ | -9.23% |
| CIC | 2 | 2.25 | 1.6 | -5.66% ▼ | 8.11% |
| Eveready | 1.19 | 1.88 | 0.59 | -8.46% ▼ | 67.61% |

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