



Weekly Review

Week ended September 15th, 2023

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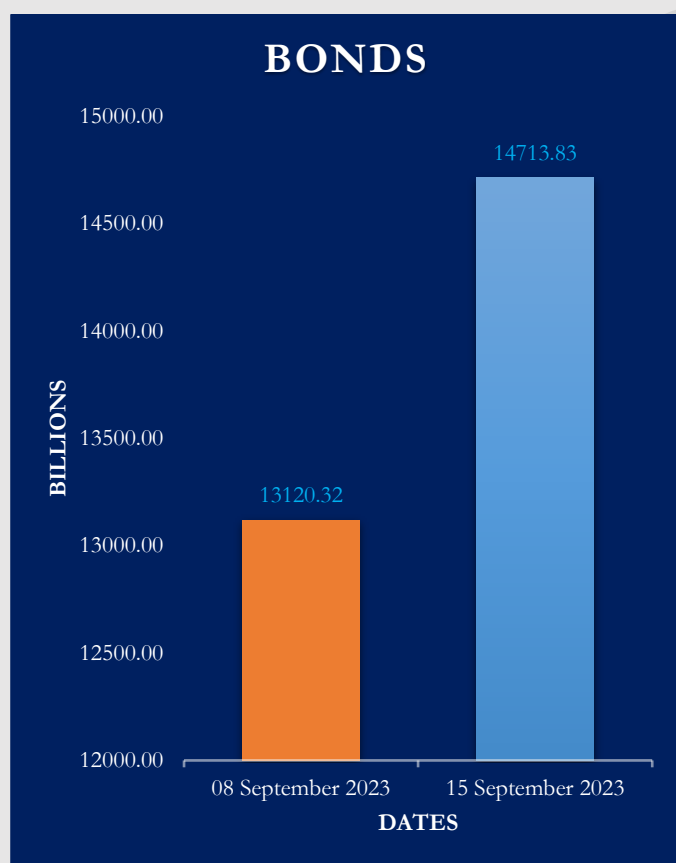
Key Market Indicators

Week ending	15-Sep-23	08-Sep-23	% Change
NSE 20 SHARE INDEX	1,530.75p	1,541.67p	-0.71%
NSE ALL SHARE INDEX	98.93p	98.7p	+0.23%
NSE 25 SHARE INDEX	2,544.78p	2,548.82p	-0.16%
EQUITY TURNOVER	1,109.95 M	1,151.73 M	-3.63%
MARKET CAPITALIZATION	1,545.67 B	1,541.97 B	0.24%
EQUITY VOLUME	67.58 M	69.04 M	-2.11%
BOND TURNOVER	14,713.83 M	13,120.32M	+12.15%

(Source: NSE, Suntra research)

Bonds Markets

- The bond market increased by **12.15%** to close the week at **Kes. 14,713.83 Million** compared to **Kes 13,120.32 Million** traded the previous week.

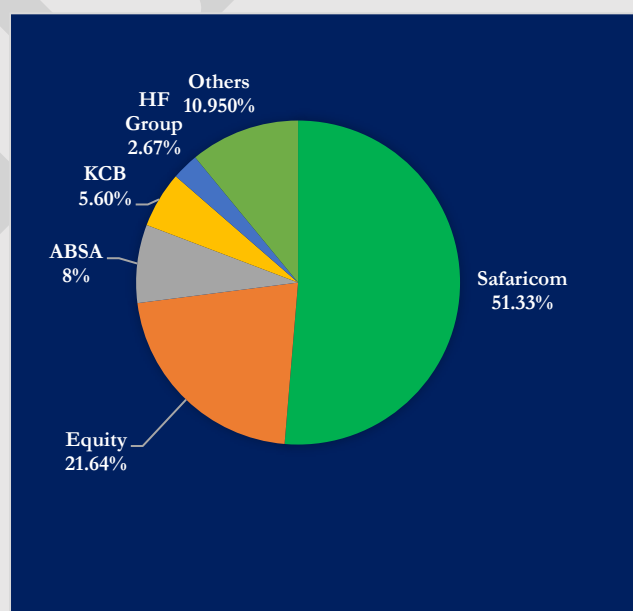


(Source NSE, Suntra research)

Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 988.47 Million**, accounting for **89.05%** of the total turnover, as compared to last week's **Kes. 1,026.50 Million**, summing up to **89.13%** of the total turnover.
- The top five companies by market turnover were **Safaricom, Equity, ABSA, KCB** and **HF Group**.
- The Top Five's Total Turnover as a proportion of total market turnover decreased by **0.08%** from **89.13%** recorded in the previous week.

Top 5 by Market Turnover in Millions – 15th September 2023



(Source: NSE, Suntra Research)

- There was a downtrend performance in the past week where the **NSE 20** share index and **NSE 25** share index decreased by **0.71%** and **0.61%** respectively. **NSE ALL** share index also increased by **0.23%** to close the week at **98.93 points** from **98.7 points** of the previous week.
- Equity Turnover for this week was **Kes 1,109.95 Million**, compared to **Kes 1,151.73 Million**

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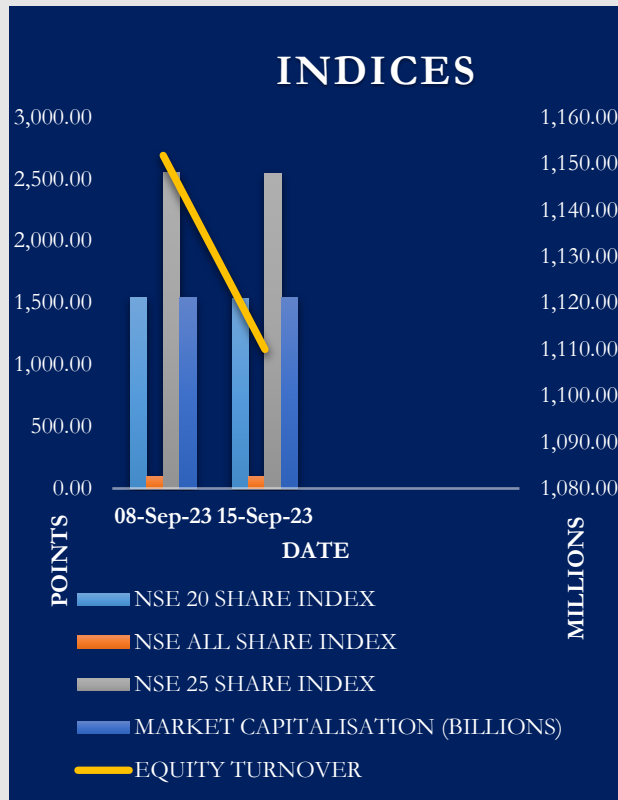
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recorded in the previous week, recording a decrease of **3.63%**.

- There was a net flow of **Kes 118.93 Million** as compared to inflow of **Kes 399.89 Million** during the week.



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Agriculture

Williamson has registered an increase of **3.02%**. Its share price is currently at **Kes 205**. Kakuzi finished the week at **Kes 384.75**.

Banking

The banking sector transacted shares worth **Kes 487 Million** as compared to last week's **Kes 351.6 Million**, accounting for **43.91%** of the week's trade, an increase from last week's **26.76%**. **HF Group** closed the week higher with a **2.00%** increase thus closing at a price of **Kes 4.59**.

Energy and petroleum

In the sector **Umeme** and **Total** closed at **Kes 13.2** and **Kes 18.85**, making an increase of **1.15%** and a decrease of **0.53%** respectively.

Manufacturing

The sector was mainly driven by **Kenya Orchards** which went up by **8.33%**, to close the week at **Kes. 19.5**.

Telecommunications

Safaricom share price appreciated by **1.61%** closing the week at **Kes 15.75**. Total shares traded also decreased from a valuation of **Kes 690 Million** to **Kes 569 Million**.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS.

- The Launch of **DhowCSD** by CBK is a game changer for the retail investor in that, they are now able to access the new Treasury Bills in an efficient manner. This gives them alternative investments with a much higher return compared to their bank accounts which are currently on low interest rates. This system may make some investors miss out on good returns in stocks, thus it's advisable not only to have one portfolio of government securities but a mixed portfolio of bonds and stocks.
- **East African Cables** has bagged a deal with the **Kenya Power and Lightning Company (KPLC)** to supply medium voltage cables that will be delivered under a flexible supply model. EA cables closed the week on Friday, 15th, September 2023 at **Kes 0.93** down from **Kes 0.89** on previous weeks close.

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**NEXT TREASURY BILLS ISSUE NOS. (2544/091), (2517/182) & (2470/364)
DATED 25/09/2023**

Tenor	91 Days	182 Days	364 Days
Amount Offered (Kes. M)	4,000	10,000	10,000
Auction Date & Bids date	21-Sep-23	21-Sep-23	21-Sep-23
Results Announcement	22-Sep-23	22-Sep-23	22-Sep-23
Previous Interest Rate	14.51%	14.41%	14.73%

(Source: NSE, Suntra Research)

CORPORATE ACTIONS

Company	Dividend Type	Amount	Books Closure	Payment Date
BAT	Interim	Kes 5.00	18-Aug-23	22-Sep-23
Williamson Tea	Final	Kes 30.00	23-Aug-23	04-Sep-23
Kapchorua Tea	First & Final	Kes 25.00	23-Aug-23	04-Sep-23
Stanbic	Interim	Kes 1.15	04-Sep-23	27-Sep-23
NCBA	Interim	Kes 1.75	14-Sep-23	28-Sep-23
East African Breweries	Final	Kes 1.75	15-Sep-23	27-Oct-23
ABSA	Interim	Kes 0.20	21-Sep-23	12-Oct-23
Umeme	Interim	Ushs 24	09-Feb-24	29-Feb-24
Centum	Final	Kes 0.60	Subject to Approval	Subject to Approval

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WEEKLY EQUITIES SUMMARY

	Price	52 week high	52 week low	WoW Return	YTD
EA portland	7.4	8.8	5.5	18.97% ▲	-3.14%
Serena	14.25	18	10.85	16.80% ▲	9.62%
Longhorn	2.55	4.3	2	15.91% ▲	-15.56%
Jubilee	199.5	273	142	13.51% ▲	-0.25%
Olympia	3.85	3.7	1.91	10.00% ▲	30.07%
Home Afrika	0.35	0.41	0.27	9.38% ▲	6.06%
Kenya Orchards	19.5	15	10.4	8.33% ▲	87.50%
Uchumi	0.21	0.29	0.16	5.00% ▲	-8.70%
EA cables	0.93	1.32	0.72	4.49% ▲	-5.10%
NSE	5.94	8.5	5.5	3.85% ▲	-12.90%
Williamson	205	199	120	3.02% ▲	31.20%
Car and General	38	49.75	24.3	2.70% ▲	-19.15%
HF Group	4.59	5	2.8	2.00% ▲	-17.80%
Kenya Re	1.83	2.3	1.5	1.67% ▲	-3.68%
Safaricom	15.75	34	12.7	1.61% ▲	-31.37%
Diamond Trust	49.75	57	43.75	1.53% ▲	-9.95%
Coop Bank	11.95	14	10.3	1.27% ▲	-2.85%
Carbacid	16.2	14.3	10.3	1.25% ▲	30.65%
Umeme	13.2	16.45	6.3	1.15% ▲	75.07%
I&M	18.05	21.5	15.8	0.84% ▲	6.18%
Sameer	2.61	4.38	1.8	0.77% ▲	18.64%
Equity	37.4	53.5	35	0.54% ▲	-9.95%
Stanbic	110.5	119	90	0.45% ▲	1.61%
Eaagads	13.45	14	10	0.00%	27.49%
Kakuzi	384.75	450	240	0.00%	-0.06%
ABSA	11.75	13	9.02	0.00%	-2.49%
Nation Media	20	23	14	0.00%	25.39%
CIC	2.17	2.3	1.6	0.00%	17.30%
Kurwitu	1500	1500	1500	0.00%	0.00%
Transcency	0.53	1.35	0.69	0.00%	-51.38%
Flame Tree	1.3	1.45	0.9	0.00%	18.18%
Unga	18.1	35	15	0.00%	-41.61%
Bamburi cement	25.95	39.5	22.4	-0.19% ▼	-14.50%
BAT	420	490	400	-0.24% ▼	-8.55%
Centum	8.82	12.8	7.6	-0.45% ▼	4.01%
Total	18.85	26.4	17.3	-0.53% ▼	-21.29%
BK group	35.8	36.95	26.5	-0.56% ▼	19.33%
EABL	130	190	110	-0.57% ▼	-24.53%

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Kenya power	1.47	2.11	1.3	-1.34% ▼	-9.82%
Kapchorua	196	145	81	-1.63% ▼	88.01%
Kengen	2.31	3.88	2	-1.70% ▼	-28.04%
Stanchart	159.5	172.5	121	-1.85% ▼	2.24%
Britam	5.18	7.5	4.01	-2.26% ▼	-2.26%
BOC Kenya	75	85	65	-2.60% ▼	5.63%
Eveready	1.4	1.88	0.59	-3.45% ▼	97.18%
Sasini	23.1	31.4	17.9	-3.75% ▼	4.52%
Limuru Tea	380	510	320	-4.46% ▼	-9.52%
KCB	22.3	44	28.05	-4.50% ▼	-42.89%
Scan Group	2.74	4.23	2.6	-4.53% ▼	-8.97%
Sanlam	7.22	15	7.2	-5.00% ▼	-19.06%
NBV	2.83	5.12	2.5	-5.35% ▼	-40.55%
NCBA Group	37.4	41	23.3	-6.50% ▼	-6.03%
Liberty Kenya	3.71	7.48	3.6	-7.25% ▼	-19.17%
Crown paints	36.8	45	31.75	-8.00% ▼	-3.16%
Standard	7.92	14.75	8.16	-8.97% ▼	-9.38%

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