



## Weekly Review

Week ended September 8th, 2023

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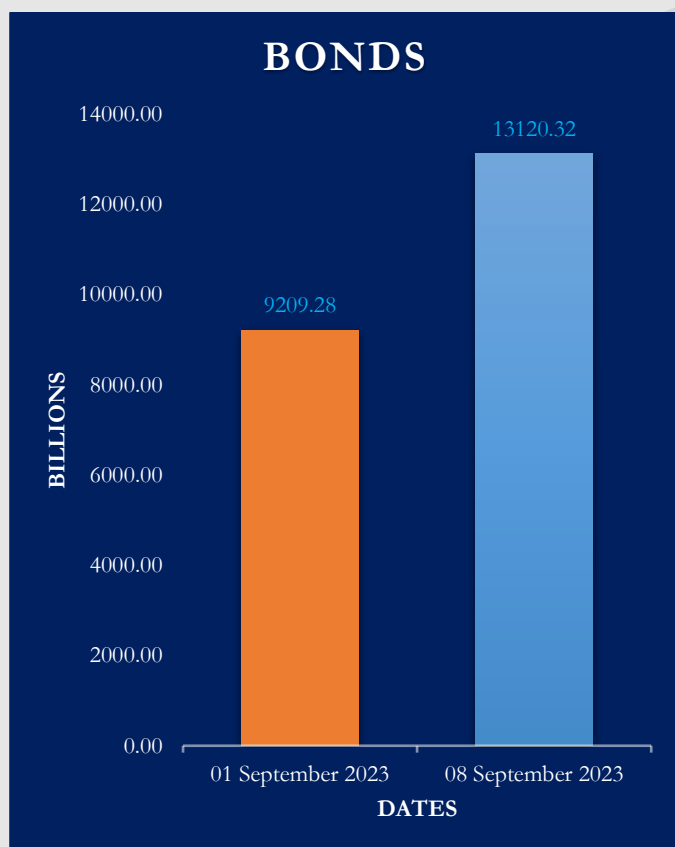
## Key Market Indicators

Week ending	08-Sep-23	01-Sep-23	% Change
NSE 20 SHARE INDEX	1,541.67p	1,538.64p	+0.20%
NSE ALL SHARE INDEX	98.7p	98.14p	+0.57%
NSE 25 SHARE INDEX	2,548.82p	2,562.79p	-0.55%
EQUITY TURNOVER	1,151.73 M	1,767.61 M	-34.84%
MARKET CAPITALIZATION	1,541.97 B	1,533.29 B	-1.83%
EQUITY VOLUME	69.04 M	41.89 M	+64.81%
BOND TURNOVER	13,120.32 M	9,209.28 M	+42.47%

(Source: NSE, Suntra research)

## Bonds Markets

- The bond market increased by **42.47%** to close the week at **Kes. 13,120.32 Million** compared to **Kes 9,209.28 Million** traded the previous week.

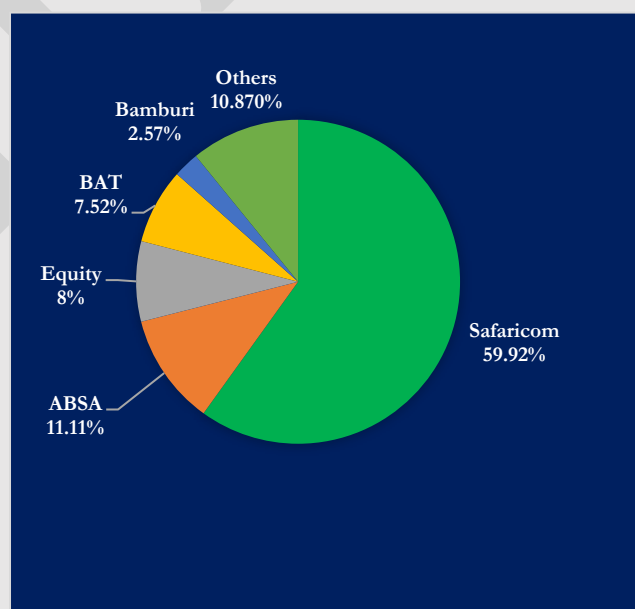


(Source NSE, Suntra research)

## Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 1,026.50 Million**, accounting for **89.13%** of the total turnover, as compared to last week's **Kes. 1,578.04 Million**, summing up to **89.27%** of the total turnover.
- The top five companies by market turnover were **Safaricom, ABSA, Equity, BAT** and **Bamburi**.
- The Top Five's Total Turnover as a proportion of total market turnover decreased by **0.14%** from **89.27%** recorded in the previous week.

### Top 5 by Market Turnover in Millions – 8th September 2023



(Source: NSE, Suntra Research)

- There was a mixed performance in the past week where the **NSE 20** share index and **NSE 25** share index increased by **0.20%** and decreased by **0.55%** respectively. **NSE ALL** share index also increased by **0.57%** to close the week at **98.7 points** from **98.14 points** of the previous week.
- Equity Turnover for this week was **Kes 1,151.73 Million**, compared to **Kes 1,767.61 Million**

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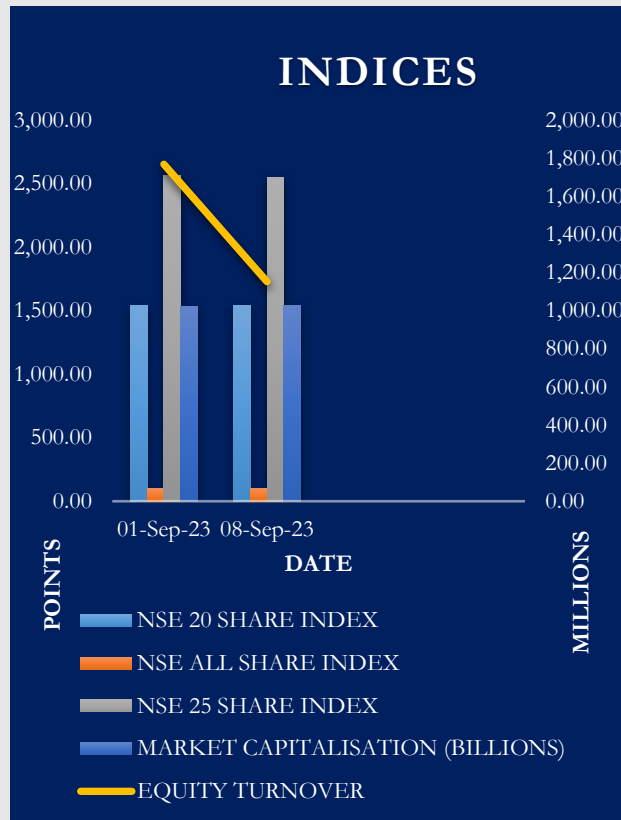
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recorded in the previous week, recording a decrease of **34.84%**.

- There was a net flow of **Kes 399.89 Million** as compared to inflow of **Kes 226.81 Million** during the week.



(Source: NSE and Suntra Investment Analysis)

## SECTOR PERFORMANCE

### Agriculture

Williamson has registered an increase of **3.38%**. Its share price is currently at **Kes 199**. Sasini finished the week at **Kes 24**.

### Banking

The banking sector transacted shares worth **Kes 351.6 Million** as compared to last week's **Kes 308 Million**, accounting for **26.76%** of the week's trade, an increase from last week's **19.90%**. **Stanchart** closed the week higher with a **1.56%** increase thus closing at a price of **Kes 162.5**.

### Energy and petroleum

In the sector **Kenya Power** and **Total** closed at **Kes 1.49** and **Kes 18.95**, making a decrease of **0.67%** and an increase of **2.43%** respectively.

### Manufacturing

The sector was mainly driven by **Unga** which went up by **6.78%**, to close the week at **Kes. 18.1**.

### Telecommunications

Safaricom share price appreciated by **2.65%** closing the week at **Kes 15.5**. Total shares traded also increased from a valuation of **Kes 233 Million** to **Kes 690 Million**.

(Source: NSE and Suntra Investment Analysis)

## CORPORATE NEWS.

- Interest rate for **Treasury Bills** rose above the **14%** mark in the last auction, despite CBK'S intervention shown to resolve paying above that threshold. On the previous week's the **182-day** papers yield rose to **14.37%** from **13.94%**, while the **91-day T-bill** paid investors **14.23%**. The **364-day-T-bill** registered a **14.23%** high interest rate. This was well attributed by investor's demands for collateral over maturities worth **Kes 40.9 Billion**.
- It will be a big blow for retail investors who will refuse to sell the **ILAM Fahari I-Reit** as they won't be able to trade on the **NSE** when the fund is delisted from the market. The small investors will be restricted in a single nominee account whereby they will still hold their rights of receiving dividend disposals. Investors holding shares above **5 Million** will be able to trade with fellow shareholders on **Over the Counter (OTC) market**.

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**NEXT TREASURY BILLS ISSUE NOS. (2543/91), (2516/182) & (2469/364) DATED  
18/09/2023**

Tenor	91 Days	182 Days	364 Days
Amount Offered (Kes. M)	4,000	10,000	10,000
Auction Date & Bids date	14-Sep-23	14-Sep-23	14-Sep-23
Results Announcement	15-Sep-23	15-Sep-23	15-Sep-23
Previous Interest Rate	14.23%	14.37%	14.86%

(Source: NSE, Suntra Research)

## CORPORATE ACTIONS

Company	Dividend Type	Amount	Books Closure	Payment Date
BAT	Interim	Kes 5.00	18-Aug-23	22-Sep-23
Williamson Tea	Final	Kes 30.00	23-Aug-23	04-Sep-23
Kapchorua Tea	First & Final	Kes 25.00	23-Aug-23	04-Sep-23
Stanbic	Interim	Kes 1.15	04-Sep-23	27-Sep-23
NCBA	Interim	Kes 1.75	14-Sep-23	28-Sep-23
East African Breweries	Final	Kes 1.75	15-Sep-23	27-Oct-23
ABSA	Interim	Kes 0.20	21-Sep-23	12-Oct-23
Umeme	Interim	Ushs 24	09-Feb-24	29-Feb-24
Centum	Final	Kes 0.60	Subject to Approval	Subject to Approval

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## WEEKLY EQUITIES SUMMARY

	Price	52 week high	52 week low	WoW Return	YTD
Uchumi	0.2	0.29	0.16	11.11% ▲	-13.04%
Scan Group	2.87	4.23	2.6	9.96% ▲	-4.65%
Liberty Kenya	4	7.48	3.6	9.59% ▲	-12.85%
Kenya Orchards	18	15	10.4	9.42% ▲	73.08%
Olympia	3.5	3.7	1.91	8.70% ▲	18.24%
EA cables	0.89	1.32	0.72	7.23% ▲	-9.18%
Unga	18.1	35	15	6.78% ▲	-41.61%
Standard	8.7	14.75	8.16	6.62% ▲	-0.46%
Carbacid	16	14.3	10.3	6.31% ▲	29.03%
Serena	12.2	18	10.85	6.09% ▲	-6.15%
Bamburi cement	26	39.5	22.4	5.69% ▲	-14.33%
CIC	2.17	2.3	1.6	5.34% ▲	17.30%
BOC Kenya	77	85	65	4.76% ▲	8.45%
Crown paints	40	45	31.75	3.76% ▲	5.26%
Williamson	199	199	120	3.38% ▲	27.36%
Safaricom	15.5	34	12.7	2.65% ▲	-32.46%
Total	18.95	26.4	17.3	2.43% ▲	-20.88%
Transcentury	0.53	1.35	0.69	1.92% ▲	-51.38%
Stanchart	162.5	172.5	121	1.56% ▲	4.17%
Sasini	24	31.4	17.9	1.48% ▲	8.60%
Diamond Trust	49	57	43.75	1.14% ▲	-11.31%
Kapchorua	199.25	145	81	1.01% ▲	91.13%
NBV	2.99	5.12	2.5	0.67% ▲	-37.18%
Kengen	2.35	3.88	2	0.43% ▲	-26.79%
BAT	421	490	400	0.24% ▲	-8.33%
Eaagads	13.45	14	10	0.00%	27.49%
Kakuzi	384.75	450	240	0.00%	-0.06%
Limuru Tea	397.75	510	320	0.00%	-5.30%
ABSA	11.75	13	9.02	0.00%	-2.49%
BK group	36	36.95	26.5	0.00%	20.00%
HF Group	4.5	5	2.8	0.00%	45.16%
NCBA Group	40	41	23.3	0.00%	0.50%
Eveready	1.45	1.88	0.59	0.00%	104.23%
Nation Media	20	23	14	0.00%	25.39%
EA portland	6.22	8.8	5.5	0.00%	-18.59%
Kenya Re	1.8	2.3	1.5	0.00%	-5.26%
Kurwitu	1500	1500	1500	0.00%	0.00%
Flame Tree	1.3	1.45	0.9	0.00%	18.18%

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Jubilee	175.75	273	142	-0.14% ▼	-12.13%
Britam	5.3	7.5	4.01	-0.38% ▼	0.00%
Coop Bank	11.8	14	10.3	-0.42% ▼	-4.07%
KCB	23.35	44	28.05	-0.43% ▼	-40.20%
Kenya power	1.9	2.11	1.3	-0.67% ▼	-8.59%
I&M	17.9	21.5	15.8	-0.83% ▼	5.29%
Stanbic	110	119	90	-0.90% ▼	1.15%
Centum	8.86	12.8	7.6	-1.12% ▼	4.48%
Umeme	13.05	16.45	6.3	-2.25% ▼	73.08%
NSE	5.72	8.5	5.5	-2.39% ▼	-16.13%
Equity	37.2	53.5	35	-3.25% ▼	-18.24%
EABL	130.75	190	110	-3.51% ▼	-24.09%
Sanlam	7.6	15	7.2	-5.00% ▼	-14.80%
Home Afrika	0.32	0.41	0.27	-5.88% ▼	-3.03%
Car and General	37	49.75	24.3	-6.68% ▼	-21.28%
Sameer	2.59	4.38	1.8	-7.17% ▼	17.73%
Longhorn	2.2	4.3	2	-16.03% ▼	-27.15%

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