



## Weekly Review

Week ended May 26th, 2023

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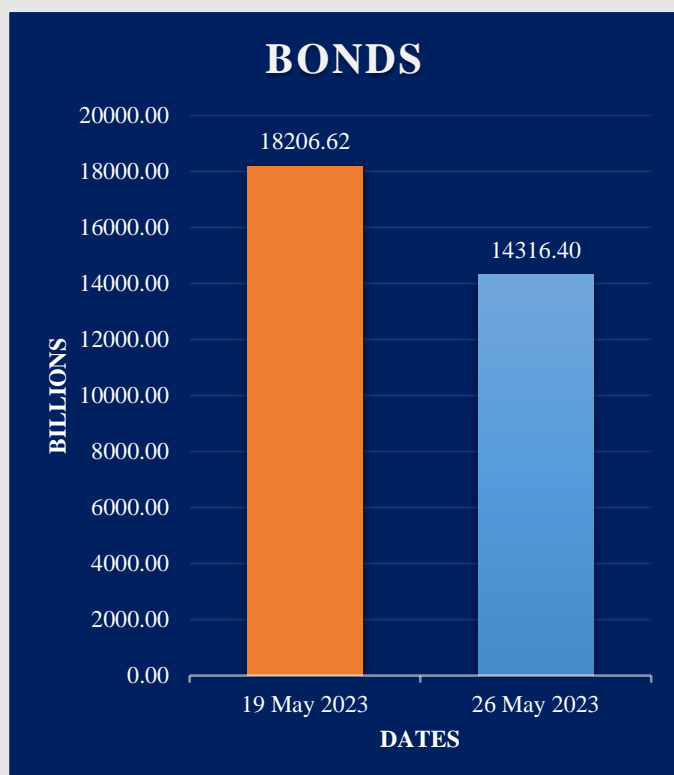
## Key Market Indicators

Week ending	26-May-23	19-May-23	% Change
NSE 20 SHARE INDEX	1,488.15	1,467.83	+1.38%
NSE ALL SHARE INDEX	97.93	98.52	-0.60%
NSE 25 SHARE INDEX	2,540.08	2,571.76	-1.23%
MARKET TURNOVER	1,406.87	1,642.52	-14.35%
MARKET CAPITALIZATION	1,524.48	1,533.77	-0.60%
EQUITY VOLUME	87.31	78.99	+10.53%
BOND TURNOVER	14,316.40	18,206.62	-21.37%

(Source: NSE, Suntra research)

## Bonds Markets

- The bond market decreased by **21.37%** to close the week at **Kes. 14,316.40 Million** compared to **Kes 18,206.62 Million** traded the previous week.

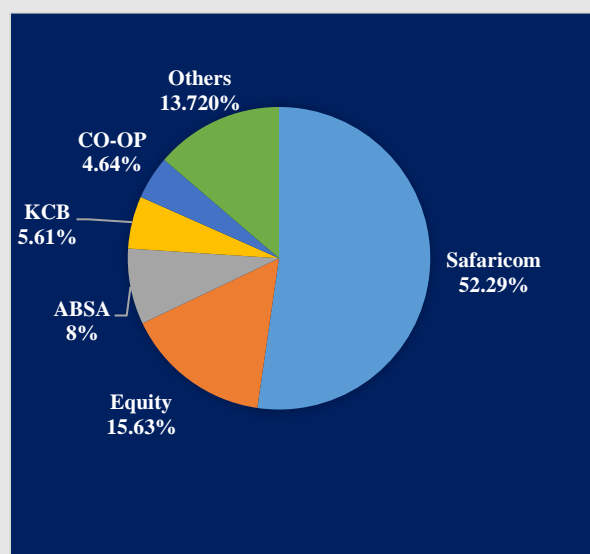


(Source NSE, Suntra research)

## Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 1,213.72 Million**, accounting for **86.28%** of the total turnover, as compared to last week's **Kes. 1,365.49 Million**, summing up to **83.14%** of the total turnover.
- The top five companies by market turnover were **Safaricom, Equity, ABSA, KCB and CO-OP**.
- The Top Five's Total Turnover as a proportion of total market turnover increased by **3.14%** from **83.14%** recorded in the previous week

### Top 5 by Market Turnover in Millions – 26th May 2023



(Source: NSE, Suntra Research)

- There was a mixed performance in the past week where the **NSE 20** share index and **NSE 25** share index increased by **1.38%** and decreased by **1.23%** respectively. **NSE ALL** share index decreased by **0.60%** to close the week at **97.93 points** from **98.52 points** of the previous week.
- Turnover for this week was **Kes 1,406.87 Million**, compared to **Kes 1,642.52 Million** recorded in the previous week, recording a **14.35%** decrease.

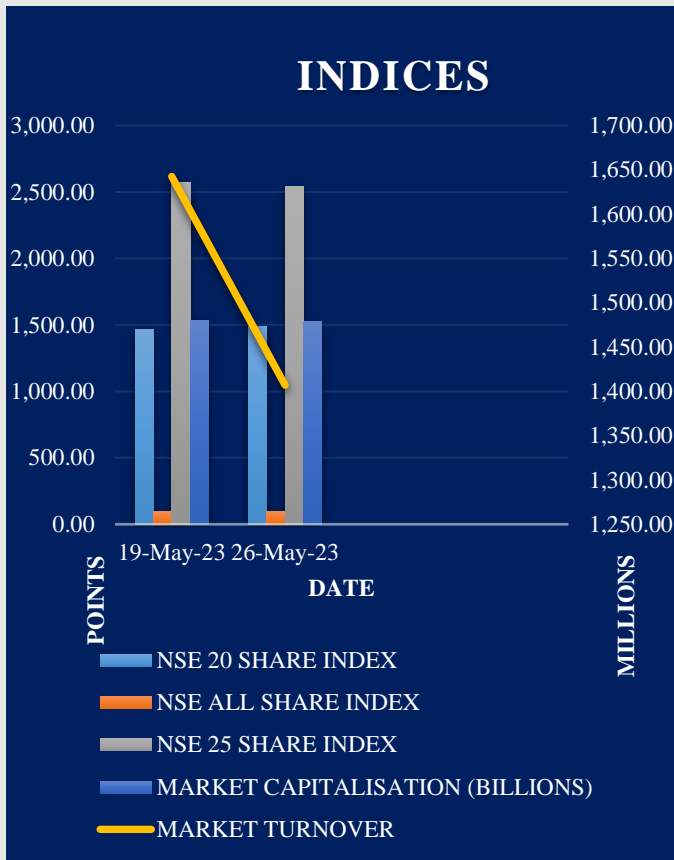
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- There was a net flow of **Kes 228.66 Million** as compared to outflow of **Kes 191.86 Million** during the week.



(Source: NSE and Suntra Investment Analysis)

## SECTOR PERFORMANCE

### Agriculture

Limuru Tea has registered a constant move of **0.00%**. Its share price is currently at **Kes 420**. Williamson finished the week at **Kes 172**, a **1.18%** increase.

### Banking

The banking sector transacted shares worth **Kes 520.6 Million** as compared to last week's **Kes 614 Million**, accounting for **37.00%** of the week's trade, decrease from last week's **37.44%**. **NCBA** closed the week higher with a **6.13%** increase thus closing at a price of **Kes 34.6**.

### Energy and petroleum

In the sector **Kenya power** and **Umeme** closed at **Kes 1.51** and **Kes 14.1**, making an increase of **7.86%** and **0.36%** respectively.

### Manufacturing

The sector was mainly driven by **BOC Kenya** which went up by **10.00%**, to close the week at **Kes. 77**.

### Telecommunications

Safaricom share price increased to **Kes 15.05** up from **Kes 15**. Total shares traded also increased from a valuation of **Kes 734.9 Billion** to **Kes 735.6 Million**.

(Source: NSE and Suntra Investment Analysis)

## CORPORATE NEWS

- **NCBA Group PLC** has posted a profit before tax of **KES 6.4 billion** in its **Q1** results ending March 31st 2023, which is a **32%** increase compared to **KES 4.8 billion** reported during a similar period last year.
- **Family Group LTD** has posted a profit before tax of **KES 1.046 billion** in its **Q1** results ending March 31st 2023, which is a slight decrease compared to **KES 1.047 billion** reported during a similar period last year.

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## CORPORATE ACTIONS

Company	Dividend Type	Amount	Books Closure	Payment Date
ABSA	Final	Kes 1.15	28-Apr-23	25-May-23
Bamburi	First & Final	Kes 0.75	27-May-23	27-Jul-23
BAT	Final	Kes 52	26-May-23	15-Jun-23
BK Group	First & Final	Frw 32.5	22-Jun-23	01-Jul-23
Cooperative	First & Final	Kes 1.50	24-May-23	09-Jun-23
Crown Paints	Final	Kes 4.00	28-Jun-23	14-Aug-23
DTB	First & Final	Kes 5	12-May-23	15-Jun-23
I&M	First & Final	Kes 2.25	20-Apr-23	25-May-23
Jubilee Holdings	Final	Kes 8.00	14-Jun-23	26-Jul-23
Jubilee Holdings	Special	Kes 3.00	14-Jun-23	26-Jul-23
Kakuzi	First & Final	Kes24.00	31-May-23	15-Jun-23
Kenya Re	Final	Kes 0.20	16-Jun-23	28-Jul-23
Limuru Tea	Final	Kes 2.5	14-Apr-23	30-Jun-23
Nation Media	Final	Kes 1.50	16-Jun-23	31-Jul-23
NCBA	Final	Kes 2.25	28-Apr-23	31-May-23
NSE	First & Final	Kes 0.20	31-May-23	31-Jul-23
Safaricom	Final	Kes 0.62	Subject to approval	Subject to approval
Sasini	Interim	Kes 1.00	02-Jun-23	03-Jul-23
Stanbic	Final	Kes12.60	19-May-23	06-Jun-23
Stanchart	Final	Kes16.00	21-Apr-23	25-May-23
Total Energies	First & Final	Kes 1.31	24-Apr-23	31-Jul-23
Umeme	Final	Ushs 63.9	20-Jul-23	20-Jul-23

(Source: NSE, Suntra Research)

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