



## Weekly Review

Week ending March 31st, 2023

### CONTACTS;

**Email:** [info@suntra.co.ke](mailto:info@suntra.co.ke)

**Website:** [www.suntra.co.ke](http://www.suntra.co.ke)

**Tel:** +254 724 257024

**Whatsapp:** +254 715 353580

**Head Office:** Nation Centre, 7<sup>th</sup> Floor

Kimathi Street, Nairobi, Kenya.



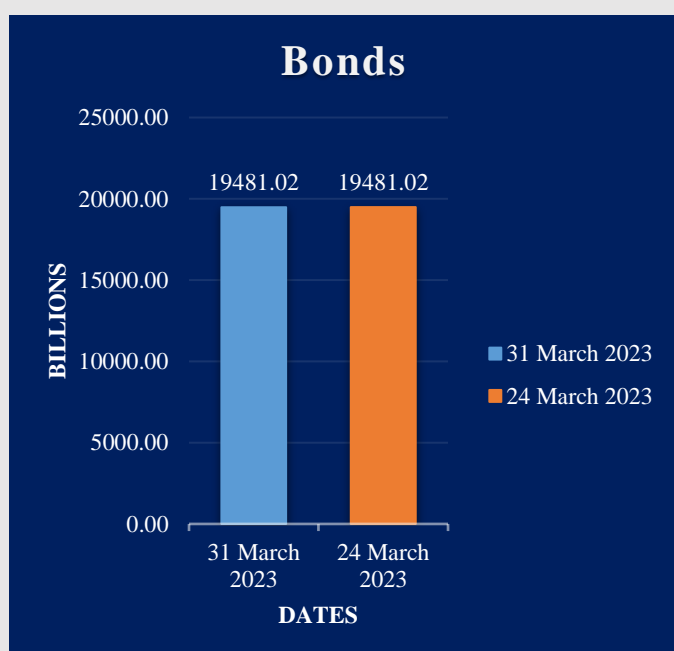
## Key Market Indicators

Week ending	31-Mar-23	24-Mar-23	% Change
NSE 20 SHARE INDEX	1,622.05	1,564.16	+3.70%
NSE ALL SHARE INDEX	112.76	110.93	+1.65%
NSE 25 SHARE INDEX	2,965.91	2,829.05	+4.84%
MARKET TURNOVER	1,746.66	25,664.98	-93.19%
MARKET CAPITALIZATION	1,756.26	1,727.69	+1.65%
EQUITY VOLUME	71.77	247.91	-71.05%
BOND TURNOVER	19,080.92	19,481.02	-2.05%

(Source: NSE, Suntra research)

## Bonds Markets

- The bond market decreased by **2.05%** to close the week at **KES. 19,080.92 Million** compared to **KES 19,481.02 Million** traded the previous week.

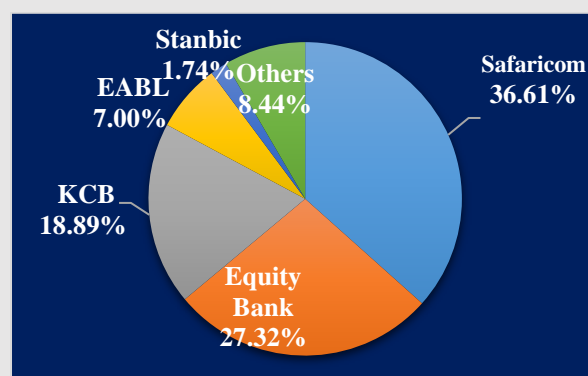


(Source NSE, Suntra research)

## Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 1,599.15 Million**, accounting for **91.56%** of the total turnover, as compared to last week's **Kes. 25,471.36 Million**, summing up to **99.20%** of the total turnover.
- The top five companies by market turnover were **Safaricom, Equity Bank, KCB, EABL, and Stanbic**.
- The Top Five's Total Turnover as a proportion of total market turnover decreased to **7.64%** from **99.20%** recorded in the previous week

### Top 5 by Market Turnover in Millions – 31 March 2023



(Source: NSE, Suntra Research)

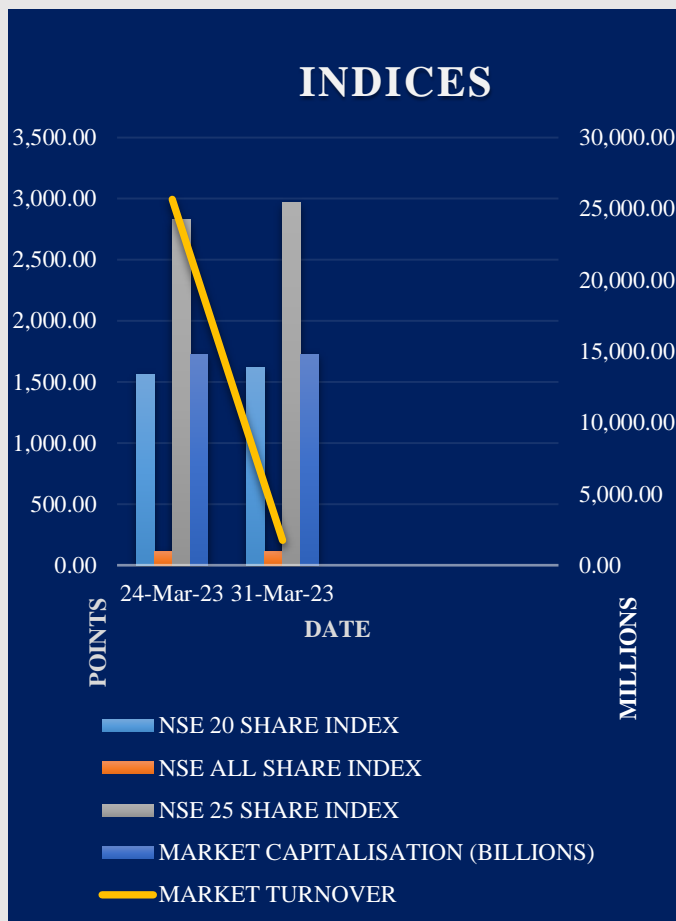
- There was an uptrend performance in the past week where the **NSE 20** share index and **NSE 25** share index increased by **3.70%** and **4.84%** respectively. **NSE ALL** share index increased by **1.65%** to close the week at **Kes 112.76** from **Kes 110.93** of the previous week.
- Turnover for this week was **Kes 1,746.66 Million**, compared to **Kes 25,664.98 Million** recorded in the previous week, recording a **93.19%** decrease.
- There was a net outflow of **Kes 372.33 Million** during the week as compared to last week's outflow of **Kes 9,033.72 Million**.

**Disclaimer:** This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : [info@suntra.co.ke](mailto:info@suntra.co.ke) <https://www.suntra.co.ke>



(Source: NSE and Suntra Investment Analysis)

## SECTOR PERFORMANCE

### Agriculture

Kakuzi has registered an increase of **10.00%**. Its share price is currently at **Kes 264**. Eaagads finished the week with a **5.19%** increase from **Kes 11.55** to **Kes 12.15**.

### Banking

The banking sector transacted shares worth **923 Million** as compared to last week's **Kes 819 Million** accounting for **52.85%** of the week's trade, an increase from last week **3.19%**. **I&M** and **Equity** closed the week higher with a **22.29%** and **17.72%** increase respectively.

### Energy and petroleum

In the sector Kenya Power and KenGen closed at **Kes 1.4** and **Kes 2.21** respectively, making a decrease of **3.45%** and an increase of **0.91%**.

### Manufacturing

The sector was mainly driven by **UNGA GROUP** which went up by **16.61%** to close the week at **Kes. 18.66**.

### Telecommunications

Safaricom share price declined from **Kes 18.9** to **Kes 18.1** making a loss margin of **4.23%**. Total shares traded also increased from **1.8 Billion** to **639 Million**.

(Source: NSE and Suntra Investment Analysis)

## CORPORATE NEWS

- **Limuru Tea PLC** reported an increment in revenue growth of **46%**, driven by the continuous improvement of tea quality, favorable black tea market prices and the positive net foreign exchange impact. The board of directors proposed a final dividend of **KSH 2.50**, payable on or about **30/06/23** to shareholders on the register on close of business on **14/04/23**.
- **Umeme ltd** has reported an increment in revenue of **13.5%** to **1.6T** compared to last year's same period. This is attributed by increase in electricity demand, reduction in energy losses and increase in new connections. The board recommends a final dividend of **KSH 54.1** payable on or about **20/07/23** to members of the company already in the books of the register on closure date **27/06/23**.
- **DIAMOND TRUST BANK KENYA** has reported an increment growth in profit after tax of **54%** to **KSH 6.4 Billion**, compared to last year's same period of **KSH 4.4 Billion**. This is attributed by enhanced interest income earnings and fee income growth during the year. The board has proposed a first & final dividend of **KSH 5** payable on or about **15/06/23** to members on the register books closure on closure date **12/05/23**.

**Disclaimer:** This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : [info@suntra.co.ke](mailto:info@suntra.co.ke) <https://www.suntra.co.ke>

## CORPORATE ACTIONS

Company	Dividend Type	Amount	Books Closure
BAT	Final	Kes 52	26 May 2023
Stanbic	Final	Kes12.60	19 May 2023
KCB	Final	Kes 1.00	06 April 2023
Kakuzi	First & Final	Kes24.00	31 May 2023
Cooperative	First & Final	Kes 1.50	24 May 2023
Stanchart	Final	Kes16.00	21 April 2023
CIC group	Final	Kes 0.13	08 May 2023
ABSA	Final	Kes 1.15	28 April 2023
NSE	First & Final	Kes 0.20	31 May 2023
Kenya Re	Final	Kes 0.20	16 June 2023
Umeme	Final	Ushs 63.9	20 July 2023
BK Group	First & Final	Frw 32.5	22 June 2023
Limuru Tea	Final	Kes 2.5	14 April 2023
DTB	First & Final	Kes 5	12 May 2023
NCBA	Final	Kes 2.25	28 April 2023
I&M	First & Final	Kes 2.25	20 April 2023
ILAM I-REIT	First & Final	Kes 0.65	06 April 2023

(Source: NSE, Suntra Research)

**Disclaimer:** This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : [info@suntra.co.ke](mailto:info@suntra.co.ke) <https://www.suntra.co.ke>