



## Weekly Review

Week ending March 17th, 2023

### CONTACTS;

**Email:** [info@suntra.co.ke](mailto:info@suntra.co.ke)

**Website:** [www.suntra.co.ke](http://www.suntra.co.ke)

**Tel:** +254 724 257024

**Whatsapp:** +254 715 353580

**Head Office:** Nation Centre, 7<sup>th</sup> Floor

Kimathi Street, Nairobi, Kenya.



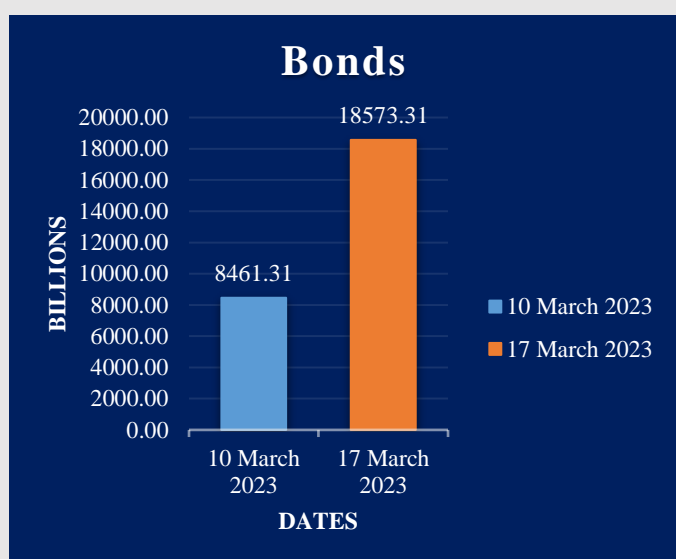
## Key Market Indicators

Week ending	17-Mar-23	10-Mar-23	% Change
NSE 20 SHARE INDEX	1,608.44	1,608.44	-4.87%
NSE ALL SHARE INDEX	103.41	117.89	-12.28%
NSE 25 SHARE INDEX	2,706.28	2,997.25	-9.71%
MARKET TURNOVER	2,925.52	1,514.60	93.15%
MARKET CAPITALIZATION	1,610.24	1,836.34	-12.31%
EQUITY VOLUME	165.26	73.4	125.12%
BOND TURNOVER	18,573.22	8,461.31	119.51%

(Source: NSE, Suntra research)

## Bonds Markets

- The bond market decreased by **119.51%** to close the week at **KES. 18,573.22 Million** Compared to **KES 8,461.31 Million** traded the previous week.



(Source NSE, Suntra research)

## RESULTS OF TREASURY BILLS ISSUE DATED

20/03/23

Tenor	91 DAYS	182 DAYS	364 DAYS
Due Date	19-Jun-23	18-Sep-23	18-Mar-24
Amount Offered(Millions)	4,000	10,000	10,000
Bids Received(Millions)	7,291.16	17,466.21	4,432.78
Performance Rate(%)	182.28	174.66	44.33
This Auction(%)	9.78%	10.29%	10.78%
Last Auction Rates(%)	9.74%	10.22%	10.75%

(Source: CBK, Suntra research)

## NEXT TREASURY BILLS ISSUE DATED 27/03/23

ISSUE NOS. 2518/91, 2491/182 & 2444/364 DATED 13/03/2023

Tenor	91 DAYS	182 DAYS	364 DAYS
Offer Amount (KES.M)	4,000	10,000	10,000
Auctions Dates & Bids Closure	23-Mar-23	23-Mar-23	23-Mar-23
Results Announcement	24-Mar-23	24-Mar-23	24-Mar-23

(Source: CBK and Suntra Investment Analysis)

**Disclaimer:** This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

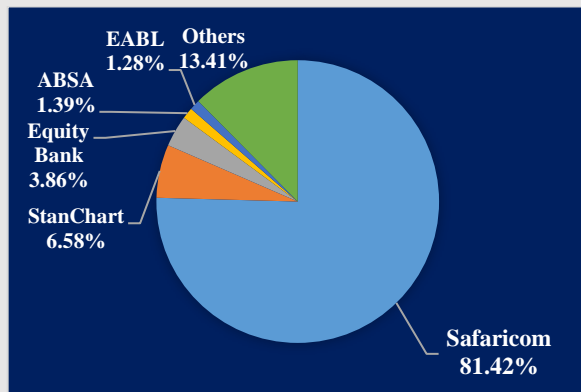
☎ : +254 724257024. WhatsApp: 0715353580

✉ : [info@suntra.co.ke](mailto:info@suntra.co.ke) <https://www.suntra.co.ke>

## Equities Market

- During the week, the total market turnover of the top 5 companies was **Kes. 2,765.59 Million**, accounting for **94.53%** of the total turnover, as compared to last week's **Kes. 1,407.05 Million**, accounting also for **92.90%** of the total turnover.
- The top five companies by market turnover were **Safaricom, Standard Chartered Bank, Equity Bank, ABSA, and EABL**.
- The Top Five's Total Turnover as a proportion of total market turnover increased by **1.63%** from **92.90%** recorded in the previous week

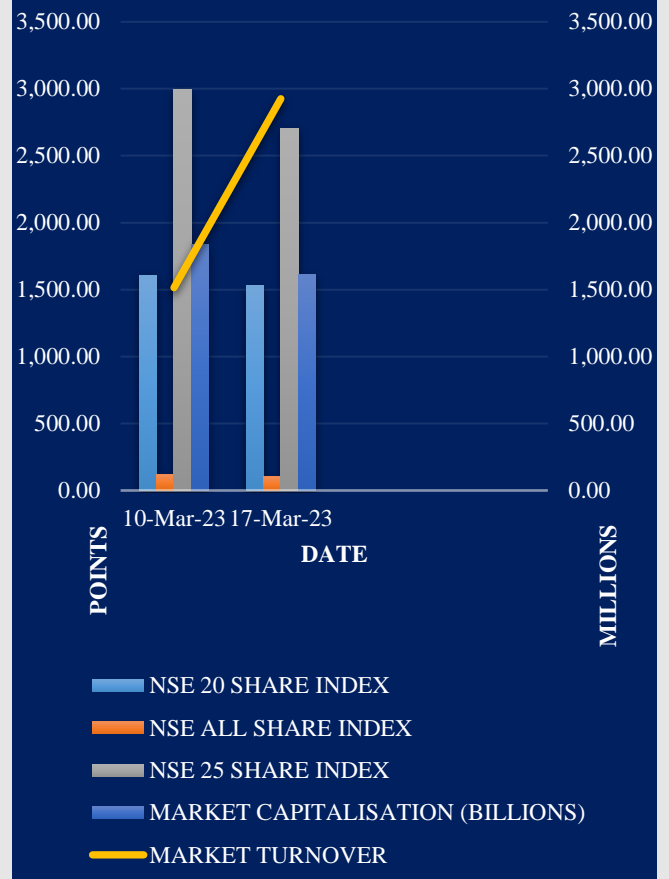
### ✚ Top 5 by Market Turnover in Millions – 17th March 2023



(Source: NSE, Suntra Research)

- There was a downtrend performance in the past week where the NSE 20 share index and NSE 25 share index decreased by **4.87%** and **9.71%** respectively. NSE ALL share index decreased by **12.28%** to close the week at **Kes 103.41** from **Kes 117.89** of the previous week.
- Turnover for this week was **Kes 2,925.52 Million**, compared to **Kes 1,514.60 Million** recorded in the previous week, recording a **93.15%** increase.
- There was a net outflow of **Kes 1,038.62 Million** during the week as compared to last week's outflow of **Kes 364.15 Million**.

## INDICES



(Source: NSE and Suntra Investment Analysis)

## SECTOR PERFORMANCE

### Agriculture

Kakuzi has registered a decrease of **4%**. Its share price is currently at **Kes 384.25**. Sasini finished the week with a **0.40%** increase from **Kes 25** to **Kes 25.1**.

### Banking

The banking sector transacted shares worth **431 Million** as compared to last week's **Kes 345 Million** accounting for **14.74%** of the weeks trade, a drop from last week **22.78%**. Stanbic and BK Group closed the week higher with a **1.61%** and **0.70%** increase respectively.

**Disclaimer:** This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : [info@suntra.co.ke](mailto:info@suntra.co.ke) <https://www.suntra.co.ke>

## Energy and petroleum

In the sector Kenya Power and KenGen closed at **Kes 1.45** and **Kes 2.19** respectively, making an increase of **5.07%** and a decrease of **5.60%**.

## Manufacturing

The sector was mainly driven by Flame Tree and EABL which went up by **0.81%** and **0.44%** to close at **Kes. 1.25** and **Kes. 170.5** respectively.

## Telecommunications

Safaricom share price has plunged from **Kes 20.6** to **Kes 16.35** making a loss of **20.63%**. Total shares traded also appreciated from **1.1 Billion** to **2.3 Billion**.

(Source: NSE and Suntra Investment Analysis)

## CORPORATE NEWS

- Stanchart reported a **34%** increment in its full year net profit for 2022 of **Kes 12.1 Billion** compared to last's year's same period of **Kes 9 Billion**. The group has proposed a final dividend payments of **Kes 16.00** to be paid on **25-05-2023**, to shareholders in the registers books as at book closure date, **21-04-2023**.
- ABSA bank reported a **34%** increment in its full year net profit after tax for 2022 of **Kes 14.6 Billion** compared to last year's same period of **Kes 10.9 Billion**. The group proposed a final dividend of **Kes 1.15** subject to shareholders approval, to be paid on or about **25-05-2023**, to members of the company already in the books of the register on closure date, **28-04-2023**.
- Cooperative bank reported a **33.2%** increment in its full year net profit for 2022 to **Kes 22 Billion**. The bank has proposed a final dividend of **Kes 1.50** subject to shareholders approval, to be paid on or about, **9-06-2023** to shareholders registered on the banks register at the close of business on **24-05-2023**.

## CORPORATE ACTIONS

Company	Dividend Type	Amount	Books Closure
BAT	FINAL	Kes 52	26-May-23
Safaricom	INTERIM	Kes 0.58	15-Mar-23
Stanbic	FINAL	Kes12.60	19-May-23
KCB	FINAL	Kes 1.00	06-Apr-23
Kakuzi	FIRST & FINAL	Kes24.00	31-May-23
Cooperative	FIRST & FINAL	Kes 1.50	24-May-23
Stanchart	FINAL	Kes16.00	21-Apr-23
CIC group	FINAL	Kes 0.13	08-May-23
ABSA	FINAL	Kes 1.15	28-Apr-23

(Source: NSE, Suntra Research)

**Disclaimer:** This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : [info@suntra.co.ke](mailto:info@suntra.co.ke) <https://www.suntra.co.ke>