



Suntra Investments Ltd

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EXTRACT OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

A) STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| | 31-Dec-22 | 31-Dec-21 | 31-Dec-22 | 31-Dec-21 |
|---|--------------------|--------------------|-----------|-----------|
| | Kshs | Kshs | Kshs | Kshs |
| 1.0 Income | | | | |
| 1.1 Brokerage Commissions | 20,283,877 | 22,000,883 | | |
| 1.2 Dividends Income | 375,714 | NIL | | |
| 1.3 Interest Income | 3,319,044 | 3,185,690 | | |
| 1.4 Other Income | 3,320,701 | 802,451 | | |
| 1.5 Total Income | 27,299,336 | 25,989,024 | | |
| 2.0 Expenses | | | | |
| 2.1 Direct Expenses | 4,734,892 | 5,451,153 | | |
| 2.2 Professional Fees | 375,000 | 707,262 | | |
| 2.3 Legal Fees | 250,700 | 81,628 | | |
| 2.4 Employee Costs | 10,080,421 | 9,590,656 | | |
| 2.5 Directors Allowances & Expenses | 1,234,055 | 971,575 | | |
| 2.6 Operational & Administrative Expenses | 8,459,834 | 8,261,363 | | |
| 2.7 Depreciation Expenses | 403,498 | 467,862 | | |
| 2.8 Amortization Expenses | 30,664 | 43,806 | | |
| 2.9 Total Expenses | 25,569,064 | 25,575,305 | | |
| 3.0 Profit Before Tax | 1,730,272 | 413,719 | | |
| 4.0 Tax | (411,967) | (933,295) | | |
| 5.0 Profit/ (Loss) After Tax | 1,318,305 | (519,576) | | |
| 6.0 Proposed Dividends | NIL | NIL | | |
| 7.0 Retained Earnings/ (Loss) | 1,318,305 | (519,576) | | |
| 3.0 Share Capital and Reserves | | | | |
| 3.1 Paid Up Ordinary Share Capital | 275,706,360 | 275,706,360 | | |
| 3.2 Share Premium | 210,000 | 210,000 | | |
| 3.3 Share Application Money | NIL | 140,000 | | |
| 3.4 Revenue Reserves | (213,740,866) | (215,611,668) | | |
| 3.5 Revaluation Reserves | 23,761,862 | 23,761,862 | | |
| 3.6 Proposed Dividends | NIL | NIL | | |
| 3.7 Total Shareholders Funds | 85,937,356 | 84,206,554 | | |
| 4.0 Current Liabilities | | | | |
| 4.1 Clients Creditors | 79,936,124 | 50,863,252 | | |
| 4.2 Accrued Expenses | 4,772,678 | 3,717,621 | | |
| 4.3 Tax Payables | 461,094 | 477,854 | | |
| 4.4 Total Current Liabilities | 85,169,896 | 55,058,727 | | |
| 4.5 Total Equity and Liabilities | 171,107,252 | 139,265,281 | | |

OTHER DISCLOSURES

1. Capital Strength

| | | |
|-----------------------------|-------------|-------------|
| a. Paid Up Capital | 275,706,360 | 275,706,360 |
| b. Minimum Capital Required | 50,000,000 | 50,000,000 |
| (a-b) Excess | 225,706,360 | 225,706,360 |

2. Shareholders Funds

| | | |
|---|------------|------------|
| a. Total Shareholders Funds | 85,937,356 | 84,206,554 |
| b. Minimum Shareholders' Funds Required | 50,000,000 | 50,000,000 |
| (a-b) Excess | 35,937,356 | 34,206,554 |

3. Liquid Capital

For Investment Banks, Stock Brokers and Dealers

| | | |
|---|------------|------------|
| a. Liquid Capital | 39,657,001 | 38,212,111 |
| b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities) | 30,000,000 | 30,000,000 |
| (a-b) Excess | 9,657,001 | 8,212,111 |

4. Clients Funds

| | | |
|--|------------|------------|
| a. Total Clients Creditors | 79,936,124 | 50,863,252 |
| b. Total Clients' Cash and Bank Balances | 83,803,873 | 56,170,572 |
| c. Excess | 3,867,749 | 5,307,320 |

The above statement of profit or loss and other comprehensive income and statement of financial position are extracts from the company's financial statements audited by Mallinda & Associates, Certified Public Accountants and have received an unqualified opinion. The financial statements were approved by the Board of Directors on 24 March 2023.

SIGNED ON BEHALF OF SUNTRA INVESTMENTS LTD


 DAVID K WAWERU
 DIRECTOR


 SUSAN WATHIRA KAGUNDU
 DIRECTOR

B) STATEMENT OF FINANCIAL POSITION

| | | |
|--|--------------------|--------------------|
| 1.0 Non Current Assets | | |
| 1.1 Property Plant & Equipment | 2,623,707 | 3,014,206 |
| 1.2 Investments in Subsidiary Companies | 10,000 | 10,000 |
| 1.3 Investments in Government Securities | 10,150,000 | 10,150,000 |
| 1.4 Deferred Tax Asset | 690,862 | 107,115 |
| 1.5 Intangible Assets | 25,071,550 | 25,102,214 |
| 1.6 Other Long Term Assets | 5,680,526 | 5,680,526 |
| 1.7 Total Non Current Assets | 44,226,645 | 44,064,061 |
| 2.0 Current Assets | | |
| 2.1 Other Trade Receivables | 21,392,073 | 20,941,202 |
| 2.2 Prepayments | 104,097 | 90,784 |
| 2.3 Office Cash and Bank Balances | 2,934,093 | 37,590 |
| 2.4 Clients Cash and Bank Balances | 83,803,873 | 56,170,572 |
| 2.5 Service and Other Deposits | 17,704,237 | 17,147,841 |
| 2.6 Other Current Assets | 942,234 | 813,231 |
| 2.7 Total Current Assets | 126,880,607 | 95,201,220 |
| 2.8 Total Assets | 171,107,252 | 139,265,281 |