



November Weekly Review

Week ending December 23, 2022

CONTACTS;

Email: info@suntra.co.ke

Website: www.suntra.co.ke

Tel: +254 724 257024

Whatsapp +254 715 353580

Head Office: Nation Centre, 7th Floor
Nairobi, Kenya



Key Market Indicators

	16-Dec-22	23-Dec-22	% Change
NSE 20 SHARE INDEX	1652.86	1663.89	0.64%
NSE ALL SHARE INDEX	128.49	128.09	0.31%
NSE 25 SHARE INDEX	3124.26	3128.85	0.15%
MARKET TURNOVER	861.28	1241.38	44.13%
MARKET CAPITALIZATION	2001.95	1995.75	0.31%
EQUITY VOLUME	27.92	54.22	94.20%
BOND TURNOVER	15306.21	11540.15	24.60%

(Source: NSE)

Bonds Markets

- The bond market was down by 24.60% trading Kes 11.54 billion compared to Kes 15.30 billion traded in the previous week.

RESULTS FOR TREASURY BONDS TAP SALE ISSUE NO. IFB1/2022/006 DATED 26/12/2022

TENOR	IFB1/2022/006
TOTAL ADVERTISED AMOUNT (KES MILLION)	20,000.00
TOTAL BIDS RECEIVED AT FACE VALUE (KES MILLION)	10,814.55
TOTALS BIDS ACCEPTED AT COST (KES MILLION)	10,812.28
ALLOCATED AVERAGE RATE FOR ACCEPTED BIDS (%)	13.215
ADJUSTED AVERAGE PRICE (PER KES 100.00)	100.741
COUPON RATE (%)	13.215

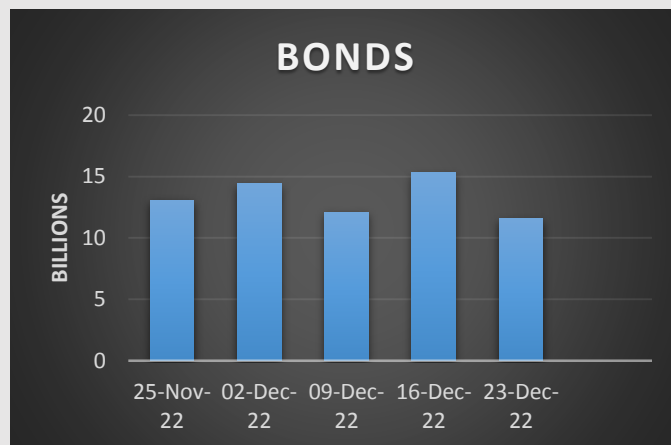
RESULTS OF TREASURY BILLS ISSUE DATED 26/12/22

	91 DAYS	182 DAYS	364 DAYS
DUE DATE	27/03/2023	26/06/2023	25/12/2023
AMOUNT OFFERED (MILLIONS)	4000	10000	10000
BIDS RECEIVED (MILLIONS)	13916.14	925.84	1927.52
PERFORMANCE RATE (%)	347.90	9.26	19.28
THIS AUCTION RATES (%)	9.370	9.825	10.310
LAST AUCTION RATES (%)	9.356	9.821	10.299

NEXT TREASURY BILLS ISSUE DATED 02/01/22

TENOR	91 DAYS	182 DAYS	364 DAYS
OFFER AMOUNT (KES. M)	4,000	10,000	10,000
AUCTIONS DATES & BIDS CLOSURE	29/12/22	29/12/22	29/12/22
RESULTS ANNOUNCEMENT	30/12/22	30/12/22	30/12/22

(Source: CBK)



(Source: NSE and Suntra Investment Analysis)

Equities Market

- During the week, the total market turnover of the top 5 companies was Kes 1143.77 Million, accounting for 92.14% of the total turnover as compared to last week Kes 768.78 Million.
- The top five companies by market turnover were Safaricom, EABL, KCB, Equity and Stanbic bank.
- The Top Five's Total Turnover as a proportion of total market turnover increased by 2.88% from 89.26% recorded in the previous week.
- This week's performance was down for the NSE All-Share Index by -0.31% as compared to last week's performance, and also recorded a 0.64% and 0.15% increase in the NSE 20 Share Index and NSE 25 respectively.
- Turnover for this week was Kes 54.22 Million, compared to Kes 27.92 Million recorded in the previous week, recording a 94.20% rise.

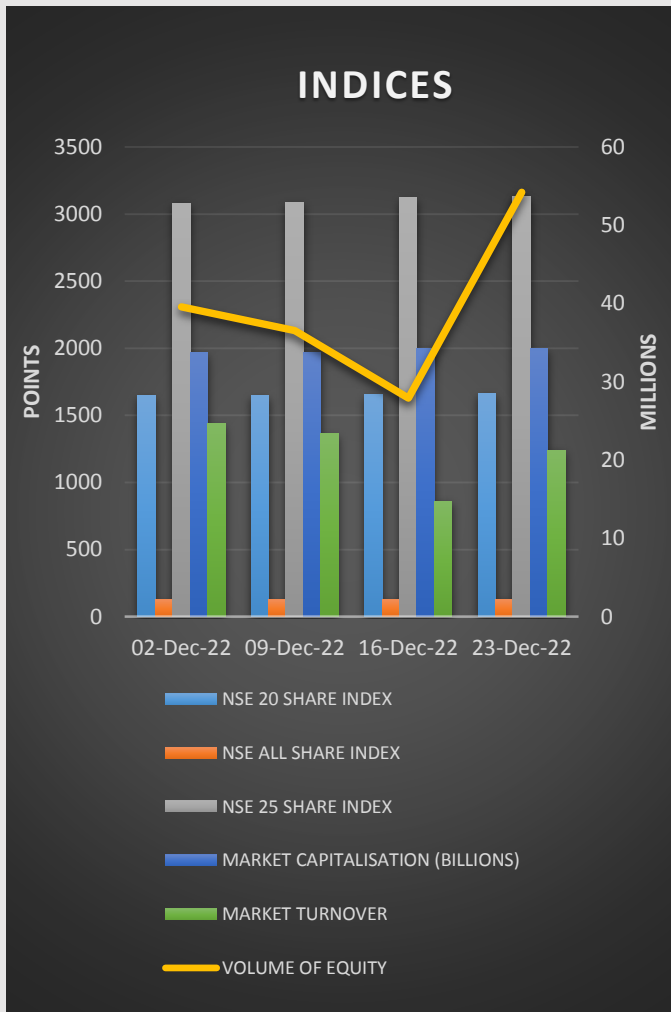
Disclaimer: This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : info@suntra.co.ke <https://www.suntra.co.ke>

- During the week there was a net outflow of foreign activity of Kes 455.89 Million as compared to last week's inflow of Kes 240.58 Million.



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Banking

The banking sector transacted shares worth Kes 824M as compared to last week Kes 342M accounting for 66.40% of the week's trade a rise from last week 39.76%. Stanbic Holdings was up by 5.39% closing at Kes 97.75 while KCB was up by 2.01% to close at Kes 38 as compared to last week of Kes 37.25

Investment

The investment sector accounted for 1.40% of the week trade with an increase due to the TransCentury rights issue although its price was down 3.57% to close at Kes 0.81.

Manufacturing

In this sectors it had transactions of Kes 231M up from Kes 228M which represented 18.68% of the week's trade. EABL was constant closing the week at Kes 166.

Telecommunications

Safaricom closed at Kes 24.60 a decline of 1.40% with shares worth Kes143M traded as compared to last week of Kes 250M representing 11.53% of the week's trade.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS

- Kenya Power will from January 2023 end the 15% drop in power tariff bring about higher bills in a bid to increase revenue brought in by the parastatal as it appoints a new chairlady of the board of directors.
- Financial derivatives will be imposed on taxes by the government through the Finance Act 2022 and will be effective starting from January 2023.
- The CMA has approved TransCentury request for the takeover exemption thereby allowing the major shareholder to acquire additional shares beyond their pro rata allocation should the shares be available during the rights issue.
- Family Bank will be giving its 4th interest rate in its Kes 8 billion multicurrency medium term note and therefore notifies its note holders and the note trustees.
- For the fixed rate notes the aggregate rate of interest for the said period is 13% p.a. and the floating rate notes the margin being 2.50% the referenced 182- day Treasury bill is 9.825% subject to a floor of 12.5% and a cap of 13.25%.
- The interest accrual period commences from 23rd December 2022 to 22nd June 2022 and interest payment date is 23rd June 2023.

CORPORATE ACTIONS

COMPANY	DIVIDEND TYPE	AMOUNT	PAYMENT DATE
KCB	INTERIM	Kes1.00	13-Jan-22
STANCHART	INTERIM	Kes 6.00	29-Dec-22
KenGen	FINAL	Kes 0.20	Subject to Approval

(Source: NS)

Disclaimer: This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya
 ☎ : +254 724257024. WhatsApp: 0715353580
 ✉ : info@suntra.co.ke <https://www.suntra.co.ke>



WE WISH YOU AND
YOUR FAMILY A

**MERRY
CHRISTMAS**

**AND
A HAPPY NEW YEAR**

Call us on 0724257024

Whatsapp us on 0715353580

Email us on info@suntra.co.ke



Disclaimer: This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : info@suntra.co.ke <https://www.suntra.co.ke>