



November Weekly Review

Week ending December 02, 2022

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Key Market Indicators

	09-Dec-22	16-Dec-22	% Change
NSE 20 SHARE INDEX	1646.41	1652.86	0.39%
NSE ALL SHARE INDEX	126.46	128.49	1.61%
NSE 25 SHARE INDEX	3087.33	3124.26	1.20%
MARKET TURNOVER	1362.91	861.28	36.81%
MARKET CAPITALIZATION	1970.24	2001.95	1.61%
EQUITY VOLUME	36.55	27.92	23.61%
BOND TURNOVER	12100.59	15306.21	26.49%

(Source: NSE)

Bonds Markets

- The bond market was up by 26.49% trading Kes 15.30 billion compared to Kes 12.10 billion traded in the previous week.
- CBK has reopened three bonds in a bid to raise Kes 20 billion and is on sale till December 2022. Investors will pay a premium of 0.74% on principal for late entry and first interest payment will be on June 5 2023.

TAP SALE OF INFRASTRUCTURE TREASURY BOND ISSUE NO. IFB1/2022/006 DATED 26/12/2022

Period of sale	Wed 14 Dec 2022 –Thu 22 Dec 2022 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 20 billion
Pricing	Bids shall be placed at the average rate of the accepted bids for the treasury bond auction value dated 05/12/2022 and adjusted for accrued interest.
Value Date	Mon 26 Dec 2022
Closing date	Thu 22 Dec 2022 at 2 pm or upon attainment of quantum
Auction results	Investors should obtain details on successful bids on Fri 23 Dec 2022 at CBK
Payment deadline	By 2.00 pm on Tue 27 Dec 2022
Bills Allotment	Bids will be allotted on first come first served basis
Average Yield	IFB1/2022/006-13.215%
Adjusted average price (per Kes 100)	IFB1/2022/006-100.741
Coupon Rate	IFB1/2022/006-13.215%

FXD1/2020/005 & FXD1/2022/015

Amount	Kes 50 Billion
Tenor	FXD1/2020/005-2.4 Years FXD1/2020/015-14.3 Years
Coupon Rate	FXD1/2022/005- 11.667% FZD1/2022/015-13.942%
Period of sale	14/12/2022-10/01/2023
Value date	16/01/2023
Price Quote	Discounted/Premium/Par
Minimum amount	Kes 50,000
Interest payment dates	FXD1/2020/005 08/05/2023 06/11/2023 06/05/2024 04/11/2024 05/05/2025 FXD1/2022/015 24/04/2023 23/10/2023 22/04/2024 21/10/2024 21/04/2025 20/10/2025 20/04/2026 19/10/2026 19/04/2027 18/10/2027 17/04/2028 16/10/2028 16/04/2029 15/10/2029 15/04/2030 14/10/2030 14/04/2031 13/10/2031 12/04/2032 11/10/2032 11/04/2033 10/10/2033 10/04/2034 09/10/2034 09/04/2035 08/10/2035 07/04/2036 06/10/2036 06/04/2037
Taxation	Discount/Interest is subject to withholding tax of 10% for FXD1/2022/015 and 15% for FXD1/2020/005
Redemption dates	FXD1/2020/005-05/05/2025 FXD1/2022/015-06/04/2037
Issuance method	Multi price bid auction
Non-competitive bids	Maximum of Kes 20M per CDS a/c per tenor and doesn't apply to state corporations, public universities and semi-autonomous govt agencies.
Bids Closure	2.00 pm Tue 10 th Jan 2023
Auction date	Wed, 11 th Jan 2023
Results	Investors should obtain details on successful bids on Thu 12 th Jan 2023 at CBK

(Source: CBK)

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RESULTS OF TREASURY BILLS ISSUE DATED 19/12/22

	91 DAYS	182 DAYS	364 DAYS
DUE DATE	20/03/2023	19/06/2023	18/12/2023
AMOUNT OFFERED (MILLIONS)	4000	10000	10000
BIDS RECEIVED (MILLIONS)	19509.82	6720.69	2989.64
PERFORMANCE RATE (%)	487.75	67.21	29.90
THIS AUCTION RATES (%)	9.356	9.821	10.299
LAST AUCTION RATES (%)	9.821	9.796	10.245

NEXT TREASURY BILLS ISSUE DATED 19/12/22

TENOR	91 DAYS	182 DAYS	364 DAYS
OFFER AMOUNT (KES. M)	4,000	10,000	10,000
AUCTIONS DATES & BIDS CLOSURE	22/12/22	22/12/22	22/12/22
RESULTS ANNOUNCEMENT	23/12/22	23/12/22	23/12/22

(Source: CBK)

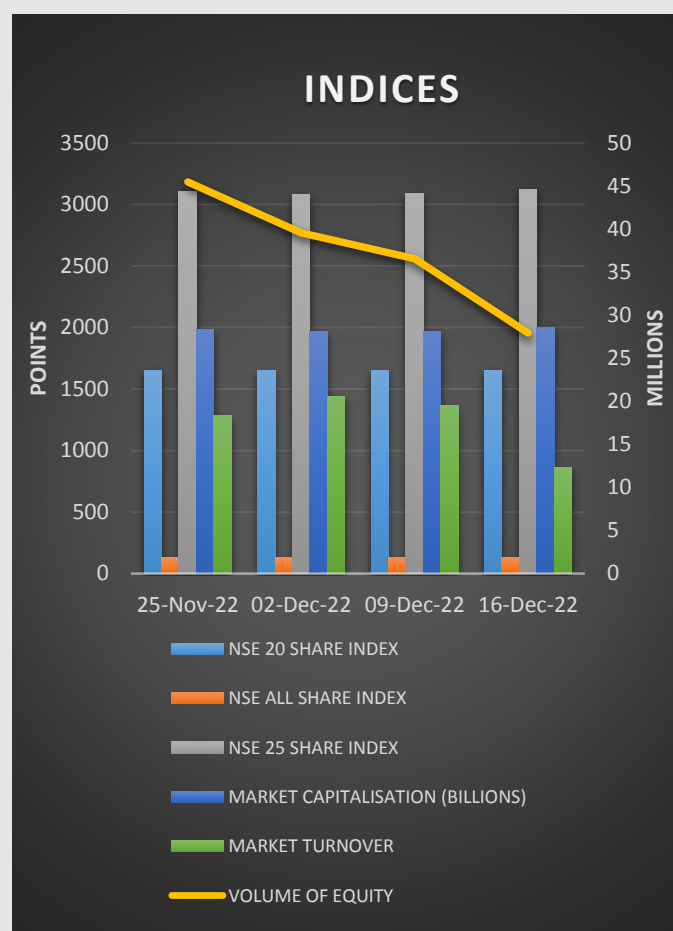


(Source: NSE and Suntra Investment Analysis)

Equities Market

- During the week, the total market turnover of the top 5 companies was Kes 768.78 Million, accounting for 89.26% of the total turnover as compared to last week Kes 1118.97 Million.

- The top five companies by market turnover were Safaricom, EABL, KCB, Equity and DTB bank.
- The Top Five's Total Turnover as a proportion of total market turnover decreased by 3.35% from 85.91% recorded in the previous week.
- This week's performance was up for the NSE 20 by 0.39% as compared to last week's performance, and also recorded a 1.20% and 1.61% increase in the NSE 25 Share Index and NSE All-Share Index respectively.
- Turnover for this week was Kes 27.92 Million, compared to Kes 36.55 Million recorded in the previous week, recording a -23.61% drop.
- During the week there was a net outflow of foreign activity of Kes 24.58 Million as compared to last week's inflow of Kes 432.07 Million.



(Source: NSE and Suntra Investment Analysis)

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SECTOR PERFORMANCE

Banking

The banking sector transacted shares worth Kes 342 M as compared to last week Kes 374 M accounting for 39.76% of the week's trade a rise from last week 27.45%. Diamond trust was up from Kes 48.30 to Kes 48.50 while KCB was up by 0.95% to close at Kes37.25 as compared to last week of Kes 36.90.

Insurance

The insurance has been on the rise during the week having most of the top gainers every day. It had shares worth Kes 19M traded which accounted for 2.30% of the week.

Manufacturing

In this sectors it had transactions of Kes 228M which represented 26.58% of the week's trade. EABL was down by 0.60% closing the week at Kes 166.

Telecommunications

Safaricom closed at Kes 24.30 a rise of 2.67% with shares worth Kes250M traded as compared to last week of Kes 429M representing 29.05% of the week's trade.

(Source: NSE and Suntra Investment Analysis)

CORPORATE ACTIONS

COMPANY	DIVIDEND TYPE	AMOUNT	PAYMENT DATE
KCB	INTERIM	Kes1.00	13-Jan-22
STANCHART	INTERIM	Kes 6.00	29-Dec-22
KenGen	FINAL	Kes 0.20	Subject to Approval

(Source: NSE)

CORPORATE NEWS

- Investors can now trade in single stock future also called future contracts in stocks including Safaricom, KCB, Equity, EABL, Bamburi, NCBA, Coop ,Standard chartered, I&M and the NSE 25 Index.
- I&M and Scan group have employed new CEOs and CFOs in their respective companies.
- KCB have completed the acquisition of Trust Merchant Bank SA in the Democratic Republic of Congo.
- Crown Paints has announced the 2022 full year earnings of the group are expected to decrease by more the 25% compared to the year ended 31 December 2021.

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