



January Weekly Review

Week ending January 06, 2023

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Key Market Indicators

	30-Dec-22	06-Jan-23	% Change
NSE 20 SHARE INDEX	1676.1	1705.33	1.74%
NSE ALL SHARE INDEX	127.47	126.85	0.49%
NSE 25 SHARE INDEX	3133.64	3154.48	0.67%
MARKET TURNOVER	845.57	769.97	8.98%
MARKET CAPITALIZATION	1986.08	1976.41	0.49%
EQUITY VOLUME	30.08	31.43	4.49%
BOND TURNOVER	2385.91	1984.73	16.81%

(Source: NSE)

Bonds Markets

- The bond market was down by 16.81% trading Kes 19.84 billion compared to Kes 23.85 billion traded in the previous week.

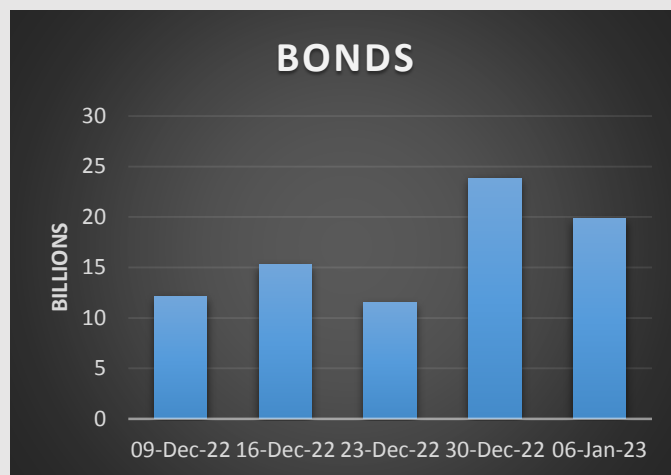
RESULTS OF 91,182 & 364 TREASURY BILLS ISSUE 2507/91, 2480/182 & 2433/364 DATED 09/01/2023.

	91 DAYS	182 DAYS	364 DAYS
DUE DATE	10/04/2023	10/07/2023	08/01/2024
AMOUNT OFFERED (MILLIONS)	4000	10000	10000
BIDS RECEIVED (MILLIONS)	19317.51	7796.50	4482.78
PERFORMANCE RATE (%)	482.94	77.97	44.83
THIS AUCTION RATES (%)	9.392	9.847	10.369
LAST AUCTION RATES (%)	9.369	9.834	10.308

NEXT TREASURY BILLS ISSUE DATED 02/01/22

TENOR	91 DAYS	182 DAYS	364 DAYS
OFFER AMOUNT (KES. M)	4,000	10,000	10,000
AUCTIONS DATES & BIDS CLOSURE	12/01/2023	12/01/2023	12/01/2023
RESULTS ANNOUNCEMENT	13/01/2023	13/01/2023	13/01/2023

(Source: CBK)



(Source: NSE and Suntra Investment Analysis)

Equities Market

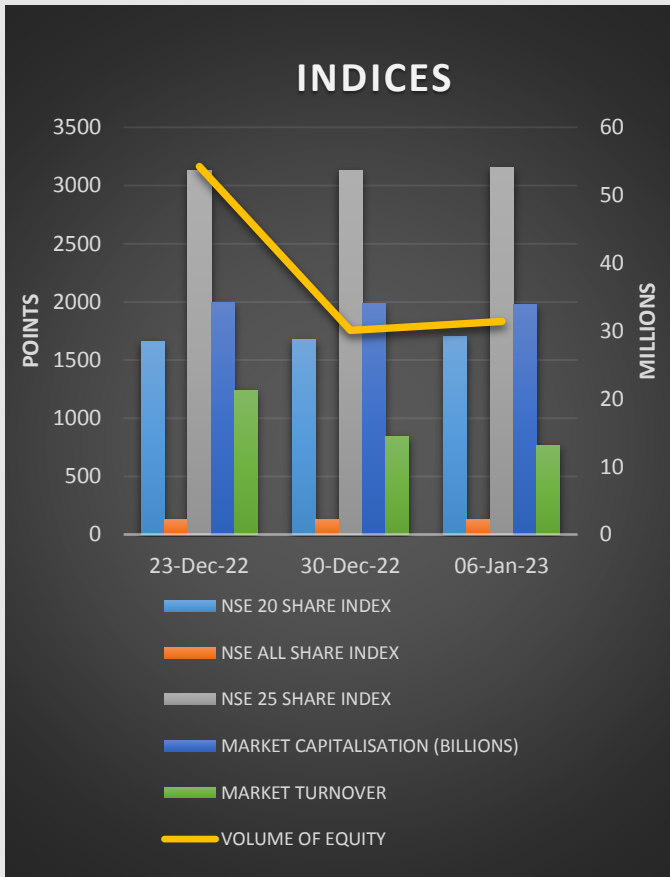
- During the week, the total market turnover of the top 5 companies was Kes 707.06 Million, accounting for 91.86% of the total turnover as compared to last week Kes 804.21 Million.
- The top five companies by market turnover were Safaricom, EABL, ABSA, Equity and NCBA bank.
- The Top Five's Total Turnover as a proportion of total market turnover increased by 3.25% from 95.11% recorded in the previous week.
- This week's performance was down for the NSE All-Share Index by -0.49% as compared to last week's performance, and also recorded a 1.74% and 0.67% increase in the NSE 20 Share Index and NSE 25 respectively.
- Turnover for this week was Kes 31.43 Million, compared to Kes 30.08 Million recorded in the previous week, recording a 4.49% rise.
- During the week there was a net outflow of foreign activity of Kes 292.88 Million as compared to last week's inflow of Kes 359.77 Million.

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(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Banking

The banking sector transacted shares worth Kes 594M as compared to last week Kes 824M accounting for 77.23% of the week's trade a rise from last week 66.40%. Equity was up by 2.36% from Kes 44.50 closing at Kes 45.55 while ABSA and NCBA moved higher closing at Kes 12.05 and Kes 39.65.

Energy

This sector accounted for 0.83% of the week trade with an increase in Kenya power & Lighting Co. by 7.69% to close at Kes 1.68.

Manufacturing

In this sectors it had transactions of Kes 45M which represented 5.89% of the week's trade. EABL was up 3.73% closing the week at Kes 173.75.

Telecommunications

Safaricom closed at Kes 23.50 a decline of 2.69% down from Kes 24.15 with shares worth Kes113M traded as representing 14.70% of the week's trade.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS

- KenGen will hold its Annual General Meeting for the year ended 30th June 2022 on 26th January 2023 at 11.00 a.m. via electronic communication.
- KenGen also recorded a Kes 4.7 billion profit after tax for the full year period ending 30th June 2022.
- NSE issued an extension of suspension from trading in Kenya Airways Plc. shares so as to enable the company complete its operational and corporate restructure process.
- Safaricom Plc. made changes to its board as it replaced Mr. John Ngumi who resigned with Mr. Khawaja.
- TransCentury shareholders will have until 23rd January 2023 to take up the new ordinary shares which are on offer at Kes 1.10 per share.
- Results of the rights issue will be announced on 9th February 2023 and the new shares will be listed to commence trading at the NSE on 28th February 2023.

CORPORATE ACTIONS

COMPANY	DIVIDEND TYPE	AMOUNT	PAYMENT DATE
KCB	INTERIM	Kes1.00	13-Jan-22
KenGen	FINAL	Kes 0.20	20-Mar-23

(Source: NSE)

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