



November Weekly Review

Week ending December 02, 2022

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Key Market Indicators

| | 02-Dec-22 | 09-Dec-22 | % Change |
|-----------------------|-----------|-----------|----------|
| NSE 20 SHARE INDEX | 1649.99 | 1646.41 | -0.22% |
| NSE ALL SHARE INDEX | 126.42 | 126.46 | 0.03% |
| NSE 25 SHARE INDEX | 3082.19 | 3087.33 | 0.17% |
| MARKET TURNOVER | 1281.99 | 1362.91 | 6.31% |
| MARKET CAPITALIZATION | 1969.6 | 1970.24 | 0.03% |
| EQUITY VOLUME | 39.59 | 36.55 | -7.68% |
| BOND TURNOVER | 14421.39 | 12100.59 | -16.09% |

(Source: NSE)

Bonds Markets

- The bond market was down by 16.09% trading KES 12.10 billion compared to KES 14.42 billion traded in the previous week.

RESULTS FOR RE-OPENED 20 & 25 YEAR TREASURY BONDS ISSUE NO FXD1/2008/20 & FXD1/2022/25 DATED 12/12/2022

| Tenor | FXD1/2008/20 | FXD1/2022/25 | |
|--|--------------|--------------|-------|
| Due Dates | 05/06/2028 | 23/09/2047 | |
| Total Amount Offered (M) | | | 40000 |
| Total Bids Received at cost (M) | 17322.80 | 13239.43 | 30562 |
| Performance rate (%) | 43.31 | 33.10 | 76.41 |
| Market Weighted Average Rate (%) | 13.831 | 14.526 | |
| Weighted Average Rate of Accepted Bids (%) | 13.830 | 14.439 | |
| Coupon Rate (%) | 13.750 | 14.188 | |

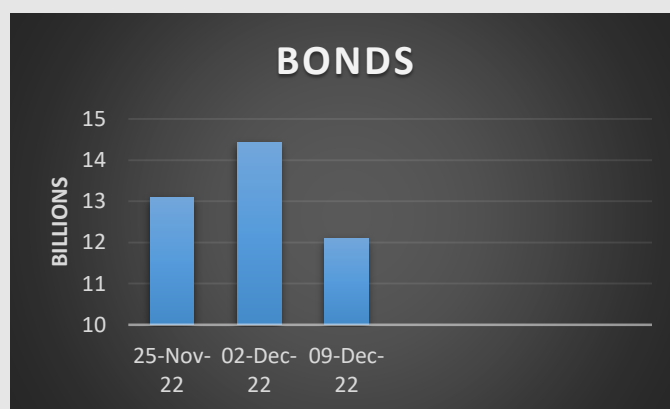
RESULTS OF TREASURY BILLS ISSUE DATED 12/12/22

| | 91 DAYS | 182 DAYS | 364 DAYS |
|---------------------------|------------|------------|------------|
| DUE DATE | 13/03/2023 | 12/06/2023 | 11/12/2023 |
| AMOUNT OFFERED (MILLIONS) | 4000 | 10000 | 10000 |
| BIDS RECEIVED (MILLIONS) | 16653.58 | 4490.69 | 2148.44 |
| PERFORMANCE RATE (%) | 416.34 | 44.91 | 21.48 |
| THIS AUCTION RATES (%) | 9.327 | 9.796 | 10.245 |
| LAST AUCTION RATES (%) | 9.275 | 9.752 | 10.225 |

NEXT TREASURY BILLS ISSUE DATED 19/12/22

| TENOR | 91 DAYS | 182 DAYS | 364 DAYS |
|-------------------------------|----------|----------|----------|
| OFFER AMOUNT (KES. M) | 4,000 | 10,000 | 10,000 |
| AUCTIONS DATES & BIDS CLOSURE | 15/12/22 | 15/12/22 | 15/12/22 |
| RESULTS ANNOUNCEMENT | 16/12/22 | 16/12/22 | 16/12/22 |

(Source: CBK)



(Source: NSE and Suntra Investment Analysis)

Equities Market

- During the week, the total market turnover of the top 5 companies was Kes 1118.97 Million, accounting for 82.10% of the total turnover as compared to last week Kes 1290.53 Million.
- The top five companies by market turnover were Safaricom, BAT, KCB, Stanchart and New Gold ETF.

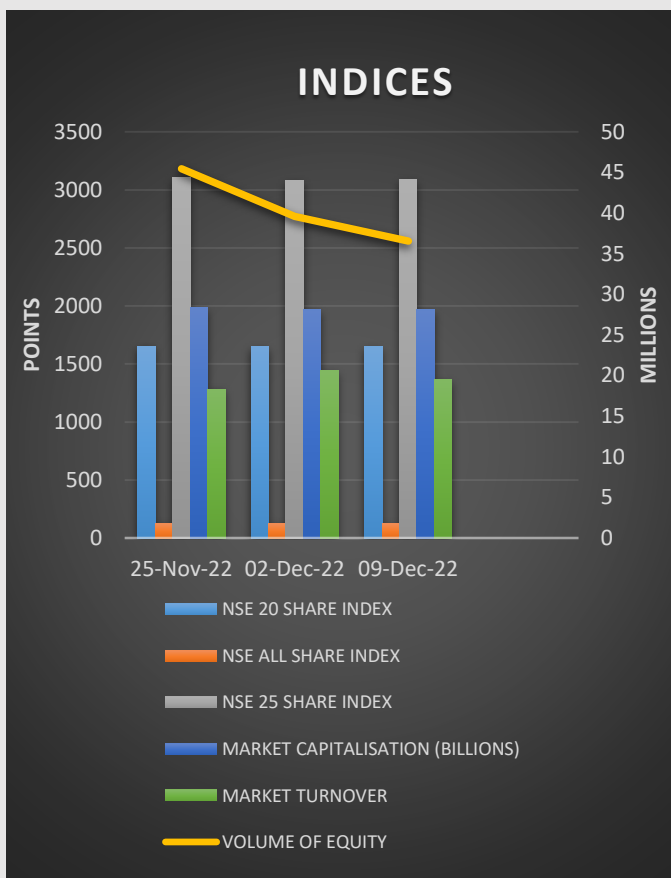
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- The Top Five's Total Turnover as a proportion of total market turnover decreased by 3.81% from 85.91% recorded in the previous week.
- This week's performance was down for the NSE 20 by -0.22% as compared to last week's performance, and also recorded a 0.17% and 0.03% increase in the NSE 25 Share Index and NSE All-Share Index respectively.
- Turnover for this week was Kes 36.55Million, compared to Kes 36.59 Million recorded in the previous week, recording a -7.68% drop.
- During the week there was a net outflow of foreign activity of Kes 432.07 Million as compared to last week's inflow of Kes 9.93 Million



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Banking

The banking sector transacted shares worth Kes 374 M as compared to last week Kes568 M accounting for 27.45% of the week's trade a drop from last week 37.88%. Diamond trust was

up by 0.63% to Kes 48.30 while KCB was down by 2.25% to close at Kes 36.90.

Exchange Traded Funds

The ABSA New ETF was valued at Kes 215 M and closed at Kes 2165 and moved 116,000 units. This represented 18.43% of the week's traded value.

Manufacturing

In this sectors it represented 21.25% of the week's trad.BAT was up by 1.15% while Carbacid moved 3.6m shares worth Kes 42m and closed at Kes 12.15.

Telecommunications

Safaricom closed at Kes 24.30 a decline of 0.21% with shares worth Kes 429M traded during the week as compared to last week of Kes 312M.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS

- Investors will now be able to buy and sell shares of companies listed in 13 other African markets and trade through their local stock broker after a platform linking multiple stock exchange was revealed on Thursday 8th December 2022.
- Uganda Securities Exchange listed company Umeme's contract will run out in March 2025 after which there will be no renewal.
- Carbacid Investments (the company) received a notice that Balooibhai Chhotabhai Patel and Amarjeet Balooibhai Patel intend to transfer 49.90% of the ordinary shares of Carbacid Investment Plc. to a family holding company.

CORPORATE ACTIONS

| COMPANY | DIVIDEND TYPE | AMOUNT | PAYMENT DATE |
|-----------|---------------|----------|---------------------|
| CARBACID | FINAL | Kes 1.70 | 16-Dec-22 |
| KCB | INTERIM | Kes1.00 | 13-Jan-22 |
| STANCHART | INTERIM | Kes 6.00 | 29-Dec-22 |
| KenGen | FINAL | Kes 0.20 | Subject to Approval |

(Source: NSE)

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TRANSCENTURY RIGHTS ISSUE TIMETABLE OF PRINCIPLE EVENTS.

| EVENT | TIME | DATE |
|---|---------|-------------------|
| Record Date (Register Closure Date) | 3.00 pm | Tue,13 Dec 2022 |
| Distribution of information Memorandum and PALs to TransCentury shareholders | | Fri, 23 Dec 2022 |
| Upload of Rights Entitlement to CDSC | 9.00 am | Wed,28 Dec 2022 |
| Offer opens and commencement of trading in Rights at the NSE | 3.00 pm | Thu,29 Dec 2022 |
| Last date for immobilization of Provisional Rights | 3.00 pm | Mon, 9 Jan 2023 |
| Last date for renunciation (by way of private transfer) | 3.00 pm | Mon, 9 Jan 2023 |
| Last date for trading Rights | 3.00 pm | Fri, 13 Jan 2023 |
| Offer closes and the last date and time for acceptance and payment for the new shares | 3.00 pm | Mon, 23 Jan 2023 |
| Announcement of Rights Issue results | | Thu, 9 Feb 2023 |
| Dispatch of statement from the register for share allocation | | Wed, 22 Feb 2023 |
| Dispatch of refund cheques via agents | | Wed, 22 Feb 2023 |
| Date of listing and commencement of trading of new shares at the NSE | 9.00 am | Tues, 28 Feb 2023 |

(Source: NSE, TransCentury Plc.)

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