



November Weekly Review

Week ending December 02, 2022

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Key Market Indicators

	25-Nov-22	02-Dec-22	% Change
NSE 20 SHARE INDEX	1652.06	1649.99	-0.13%
NSE ALL SHARE INDEX	127.28	126.42	-0.68%
NSE 25 SHARE INDEX	3106.9	3082.19	-0.80%
MARKET TURNOVER	1439.44	1281.99	-10.94%
MARKET CAPITALIZATION	1983.06	1969.6	-0.68%
EQUITY VOLUME	45.47	39.59	-12.93%
BOND TURNOVER	14421.39	13039.83	10.59%

(Source: NSE)

Bonds Markets

- The bond market was down by 10.59% trading KES 14.42 billion compared to KES 13.03 billion traded in the previous week.

RESULTS FOR TREASURY BOND TAP SALE ISSUE NO IFB/2022/14 DATE 28/11/2022

Tenor	IFBI/2022/14
Total Advertise Amount (Kes Million)	5000.00
Total Bids Received at Face Value (Kes Million)	19136.05
Total Bids Accepted at Cost (Kes Million)	19132.80
Allocated Average Price (Per Kes 100.00)	13.938
Adjusted Average Price (Per Kes 100.00)	100.520
Coupon Rate (%)	13.938

RESULTS OF TREASURY BILLS ISSUE DATED 21/11/22

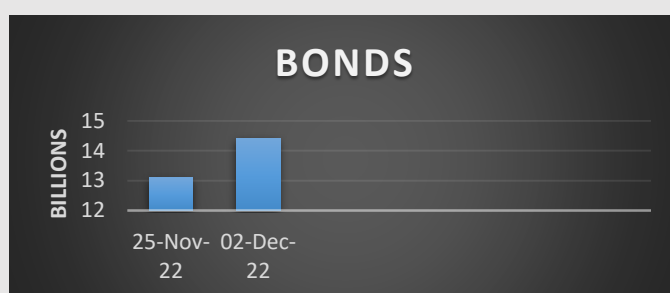
	91 DAYS	182 DAYS	364 DAYS
DUE DATE	20/02/2023	22/05/2023	20/11/2023
AMOUNT OFFERED (MILLIONS)	4,000	10,000	10,000
BIDS RECEIVED (MILLIONS)	16252.07	15803.05	8946.27
PERFORMANCE RATE (%)	406.30	158.03	89.46
THIS AUCTION	9.191	9.721	10.181

RATES (%)			
LAST AUCTION RATES (%)	9.173	9.706	10.186

NEXT TREASURY BILLS ISSUE DATED 28/11/22

TENOR	91 DAYS	182 DAYS	364 DAYS
OFFER AMOUNT (KES. M)	4,000	10,000	10,000
AUCTIONS DATES & BIDS CLOSURE	24/11/22	24/11/22	24/11/22
RESULTS ANNOUNCEMENT	25/11/22	25/11/22	25/11/22

(Source: CBK)



(Source: NSE and Suntra Investment Analysis)

Equities Market

- During the week, the total market turnover of the top 5 companies was Kes 1290.53 Million, accounting for 89.54% of the total turnover as compared to last week Kes 1288.82 Million, accounting also for 89.54% of the total turnover.
- The top five companies by market turnover were Safaricom, Equity, KCB, EABL and New Gold ETF.
- The Top Five's Total Turnover as a proportion of total market turnover decreased by 3.63% from 89.54% recorded in the previous week.
- This week's performance was down for the NSE 20 by -0.13% as compared to last week's performance, and also recorded a 0.68% and 0.80% decrease in the NSE 25 Share Index and NSE All-Share Index respectively.

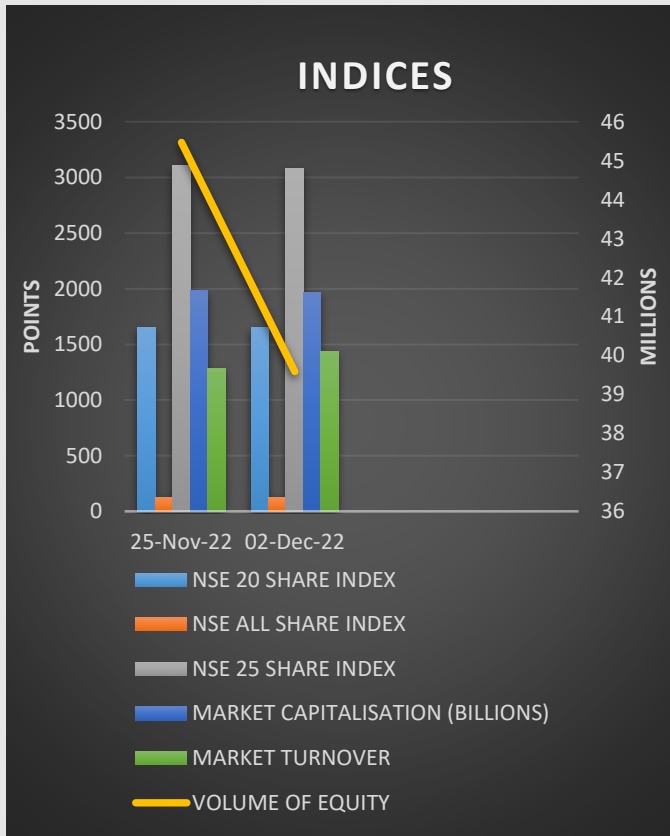
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- Turnover for this week was Kes 39.59 Million, compared to Kes 45.47 Million recorded in the previous week, recording a -10.94% drop.
- During the week there was a net outflow of foreign investors for 3 days only during the week of Kes 143.19 Million as compared to last week's outflow of Kes 220.63 Million recording a decrease.
- The NSE net foreign activity was down as the buys were Kes583M and sales at Kes 1054.68 recording a decrease of Kes 470.82.



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Agriculture

Kakuzi has registered profitability which was helped by sales growth representing a 75.3% rise from 194.6 million to 341.2 million. Its share price also had a 10% increase from Kes 380 to Kes 418. Williamson tea also finished the week with a 7.91% increase from Kes 139 to Kes 150.

Banking

The banking sector transacted shares worth 568 M as compared to last week Kes 725 M accounting for 37.88% of the week's trade a drop from last week 50.41%. Diamond trust and HF group closed the week higher with 2.13% and 6.98% higher in their share price.

Energy and petroleum

In the energy and petroleum sector transactions were down from Kes 11 million in the previous week to Kes 10 million during week Kenya Power and KenGen closed at 1.97% Kes1.49 and Kes 3.26 respectively.

Manufacturing

In manufacturing there was a rise of 0.12% from Kes 332million last week to 371 Million during the week. EABL dropped to 164.25 and BAT went up by 1.64% to 435

Telecommunications

Safaricom dropped by 1.22% from Kes 24.65 to Kes 24.35 and there was also a drop in the number of transactions from 314 million to 312 million. This can be attributed by the drop in voice market dominance with 1.9% points as Airtel have a 1.6% rise in points.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS

- Centum Investment announced a share buyback program after recording half year loss and will buy back 10% of its floating share at Kes 9.03 as the current price is Kes 7.90 per share.
- Carbacid takeover of listed gas maker BOC has been held up as minority shareholder say the price of Kes 63.50 was undervalued as the stock close at Kes 70.

CORPORATE ACTIONS

COMPANY	DIVIDEND TYPE	AMOUNT	PAYMENT DATE
CARBACID	FINAL	Kes 1.70	16-Dec-22
KCB	INTERIM	Kes1.00	13-Jan-22
STANCHART	INTERIM	Kes 6.00	29-Dec-22
KenGen	FINAL	Kes 0.20	Subject to Approval

(Source: NSE)

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