



November Weekly Review

Week ending November 11, 2022

CONTACTS;

Email: info@suntra.co.ke

Website: www.suntra.co.ke

Tel: +254 724 257024

Whatsapp: +254 715 353580

Head Office: Nation Centre, 7th Floor
Nairobi, Kenya



Key Market Indicators

	11-Nov-22	18-Nov-22	% Change
NSE 20 SHARE INDEX	1666.47	1664.82	-0.10%
NSE ALL SHARE INDEX	128.09	129.02	0.73%
NSE 25 SHARE INDEX	3088.01	3129.79	1.35%
MARKET TURNOVER	1.22	1.95	60.17%
MARKET CAPITALIZATION	1995.69	2010.65	0.73%
EQUITY VOLUME	39.47	78.37	98.56%
BOND TURNOVER	12.26	14.14	15.35%

(Source: NSE)

Bonds Markets

- The bond market was up by 15.35% trading KES 14.14 billion compared to KES 12.26 billion traded in the previous week.
- Family bank also advised on the 3rd interest payment on listed medium term notes will be paid on 23rd December 2022 to the following bondholders:

ISSUER CODE	ISIN	SHORT NAME	DEBT DESCRIPTION	INTEREST RATE
FBKBC0052	KE700005095	FAMILY FXD BOND	18/12/26-0052-13.00	13.00%
FBKBC0053	KE700005103	FAMILY FLT BOND	18/12/26-0053-2.5	12.50%

- The books closure period is for purposes of computation and payment of interest rates starts on 9th December 2022 and end on 22nd December 2022.
- There was also a tap sale of an infrastructure treasury bond during the week and the details were as follows:

TAP SALE OF INFRASTRUCTURE TREASURY BOND ISSUE

No.IFBI/2022/14 DATED 28/11/2022

Period of sale	16/11/22 to 22/11/22 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 5 billion
Pricing	Bids shall be priced at the average rate of the accepted bids for the treasury bond auction value dated 14/11/2022 and adjusted for accrued interest.
Value date	28/11/2022
Closing date	22/11/2022 at 2pm or upon attainment of quantum whichever comes first.
Auction results	Investors should obtain details of amounts payable for successful bids from CBK on 23/11/2022
Payment deadline	2.00 pm on 28/11/2022
Bids allotment	Bids will be allotted on first come first served basis
Average yield	IFBI/2022/14-13.938%
Adjusted average Price (per Kes 100)	IFBI/2022/14-100.520
Coupon rate (%)	IFBI/2022/14-13.398%

- This were the results for the 14 year treasury bonds auction at the start of the week:

RESULTS OF 14 YEAR TREASURY BONDS AUCTION DATED 14/11/22

TENOR	IFBI/2022/014
DUE DATE	27 Oct 2036
TOTAL AMOUNT OFFERED (KES MILLION)	60,000
TOTAL BIDS RECEIVED AT COST (KES MILLION)	91,849.42

Disclaimer: This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : info@suntra.co.ke <https://www.suntra.co.ke>

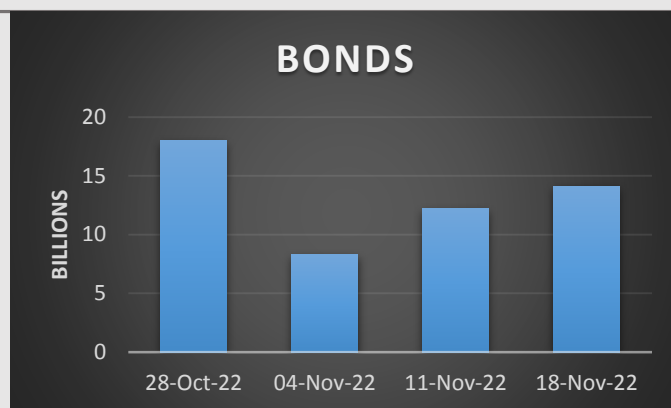
PERFORMANCE (%)	153.03
AMOUNT ACCEPTED (KES MILLION)	75,572.16
COMPETITIVE BIDS	61,914.61
NON COMPETITIVE BIDS	13,657.55
MARKET WEIGHTED AVERAGE RATE (%)	14.008
WEIGHTED AVERAGE RATE OF ACCEPTED BIDS (%)	13.938
COUPON RATE (%)	13.938

- This were the results of the T-bills at the start of the week:

RESULTS OF TREASURY BILLS AUCTION DATED 14/11/22

	91 DAYS	182 DAYS	364 DAYS
DUE DATE	06/02/2023	08/05/2023	06/11/2023
AMOUNT OFFERED (MILLIONS)	4,000	10,000	10,000
BIDS RECEIVED (MILLIONS)	26513.04	13891.83	8683.43
PERFORMANCE RATE (%)	662.83	138.92	86.83
THIS AUCTION RATES	9.173%	9.706%	10.186%
LAST AUCTION RATES	9.139%	9.691%	10.109%

(Source: CBK)



(Source: NSE and Suntra Investment Analysis)

Equities Market

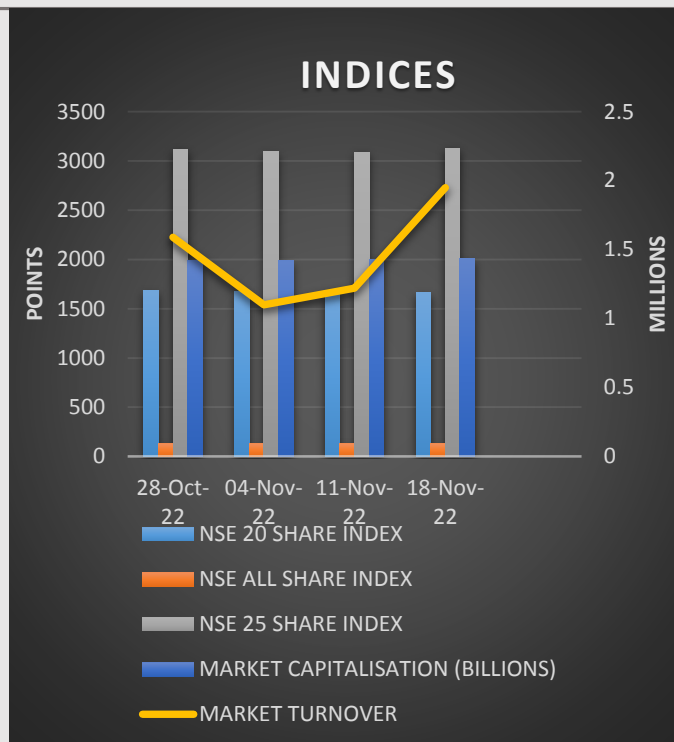
- During the week, the total market turnover of the top 5 companies was Kes 1830.61 Million, accounting for 93.56% of the total turnover as compared to last week Kes 1080.91 Million, accounting for 88.46% of the total turnover.
- The top five companies by market turnover were Safaricom, Equity, ABSA, EABL and BAT the same as compared to last week.
- The Top Five's Total Turnover as a proportion of total market turnover increased by 5.07% from 88.46% recorded in the previous week.
- This week's performance was down for the NSE 20 by -0.10% as compared to last week's performance, but recorded a 1.31% and 0.75% increase in the NSE 25 Share Index and NSE All-Share Index respectively.
- Turnover for this week was Kes 78.37Million, compared to Kes 39.47 Million recorded in the previous week, recording a 98.56% gain.
- During the week there was a net outflow of foreign investors of Kes 220.63 Million as compared to last week's outflow of Kes 271.04 Million recording a -0.18% decrease.

Disclaimer: This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : info@suntra.co.ke <https://www.suntra.co.ke>



(Source: NSE and Suntra Investment Analysis)

SECTOR PERFORMANCE

Banking

Turnover in the banking sector has increased in the week with transactions of Kes 337 Million traded as compared to last week of Kes 273 Million recording a 23.44% rise. Equity, Co-op and ABSA bank recorded a rise in both share transactions and share price

Energy and petroleum

In energy and petroleum sector, their transactions for the week were down from Kes 17.7 Million last week to Kes 8.5 Million during the week recording a 51.97% drop. Kenya power and lightning closed lower at Kes 1.62 and KenGen at Kes 3.27.

Manufacturing

In manufacturing there was a large decrease in transactions from Kes 387 Million to Kes 385 Million this week recording a -0.51% drop. BAT was up by 0.71% finishing the week at a price of Kes 428.00.

Telecommunications

Ethiopia investments weighs down Safaricom with 18% drop in profits as they hit 1 million new customers there making it

remain steady during the week Kes 25.25. Turnover recorded an increase from Kes 486 Million to 1.2 billion.

(Source: NSE and Suntra Investment Analysis)

CORPORATE NEWS

- Banks will soon be able to borrow from each other using government securities like treasury bonds and treasury bills as collateral.
- The state aims to fast track sale of 18 loss making parastatals and would off load them through the NSE as the president said he would bring new IPOs to the market.
- Unga group Plc. will be holding their 95th Annual General meeting on Thursday 8th December 2022 at 10.00 am via electronic communication.
- Transcentury (NSE:TCL) bid to raise Kes 2.06 billion in its rights issue settling for a price of Kes1.10 per unit to its existing shareholders while its older shares are at Kes 1.11.
- The rights will be issued on the basis of five ordinary shares for every one existing share, with the company currently having 375.3 million shares in issue at the NSE.
- They will therefore be introducing 1.88 billion new rights into the market should the rights be fully taken up and approved by the CMA.
- Technology Company SecondSTAX, has successfully linked the Nairobi Stock Exchange (NSE) and the Ghana Stock Exchange (GSE), allowing corporations to trade on both entities with ease. This will have a significant impact on trading and could inject more capital into the market.
- The Kenyan shilling dropped to a low Kes 122.06 against the dollar from Kes 130. This had adverse effects as foreign investors withdraw funds from emerging markets such as Kenya.

CORPORATE ACTIONS

COMPANY	DIVIDEND TYPE	AMOUNT	PAYMENT DATE
CENTUM	FINAL	Kes 0.587	30-Nov-22
CARBACID	FINAL	Kes 1.70	16-Dec-22
KCB	INTERIM	Kes1.00	13-Jan-22

(Source: NSE)

Disclaimer: This publication is meant for general information only and is not a warranty, representation, advice or solicitation of any matter. The views expressed are those of the writer and should not be quoted.

7th Floor Nation Centre, Kimathi Street | P.O Box 74016- 00200, Nairobi, Kenya

☎ : +254 724257024. WhatsApp: 0715353580

✉ : info@suntra.co.ke <https://www.suntra.co.ke>